

LOOPShare Provides Update on Interim Financial Statement Filing

Vancouver, British Columbia--(Newsfile Corp. - August 31, 2020) - LOOPShare Ltd. (TSXV: LOOP) (OTCQB: LPPPF) (FSE: 3KZ) ("LOOPShare" or the "Company") announces that, as a result of delays due to COVID-19, it is relying on the exemption provided in BCI 51-517 (and similar exemptions provided by other Canadian Securities Regulators) to delay the filing of the following continuous disclosure documents (collectively the "Documents"):

1. The Company's Interim Financial Statements for the six months ended June 30, 2020.
2. The Company's Management Discussion & Analysis for the six months ended June 30, 2020.

The Company expects that it will be able to file its interim financial statement documents no later than October 15, 2020. Members of the Company's management and other insiders are subject to a trading black-out policy that reflects the principles in section 9 of National Policy 11-207. An update on material business developments has been provided in this press release and the Company's annual audited financial statements and MD&A for the year ended December 31, 2019, and quarterly unaudited financial statements and MD&A for the three months ended March 31, 2020, which are available on SEDAR at www.sedar.com.

About LOOPShare

To learn more, visit www.loopscooters.com.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

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