

# LOOPShare Completes Electric Scooter Sale and Provides Update on Interim Financial Statement Filing

Vancouver, British Columbia--(Newsfile Corp. - June 30, 2020) - LOOPShare Ltd. (TSXV: LOOP) (OTCQB: LPPPF) (FSE: 3KZ) ("LOOPShare" or the "Company") announces that it has completed delivery of a fleet of 110 scooters that have been sold to a California based developer of large residential communities. This transaction was originally announced in a press release from September 14, 2017.

The Company also announces that further to its press release of April 28, 2020 and May 29, 2020, as a result of delays due to COVID-19, it is continuing to rely on the exemption provided in BCI 51-515 (and similar exemptions provided by other Canadian Securities Regulators) to delay the filing of the following continuous disclosure documents (collectively the "Documents"):

1. The Company's Interim Financial Statements for the three months ended March 31, 2020.
2. The Company's Management Discussion & Analysis for the three months ended March 31, 2020.

The Company expects that it will be able to file its interim financial statement documents no later than July 16, 2020. Members of the Company's management and other insiders are subject to a trading black-out policy that reflects the principles in section 9 of National Policy 11-207. An update on material business developments has been provided in this press release and the Company's annual audited financial statements and MD&A for the year ended December 31, 2019 which are available on SEDAR at [www.sedar.com](http://www.sedar.com).

## About LOOPShare

To learn more, visit [www.loopscooters.com](http://www.loopscooters.com).

## Company Contact

[info@loopshareltd.com](mailto:info@loopshareltd.com)

604-568-1598

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/58852>