



NEWS RELEASE

LOOPSHARE ANNOUNCES MIAMI TO BE THE 1ST U.S. CITY TO CONDUCT A 3-MONTH TAAS FIELD TRIAL E-SHARING SCOOTERS SIGN A TAAS AGREEMENT, PLACES PO AND DOWNPAYMENT

Vancouver — June 5, 2017 — LOOPShare Ltd. (TSX-V: LOOP) (“**LOOPShare**”), a global provider of electric scooter shared fleet services and technology, and E-Sharing Scooters, its prospective Zone Operator in the Miami-Dade county, Florida, US, today announced the signing of a Transportation as a Service (“TaaS”) Field Trial Agreement to conduct a 3-month field trial offering the Loop service in the city of Miami, Florida.

LOOPShare has received a purchase order from E-Sharing Scooters and the down payment. The service will be offered under the Loop brand and will deploy LOOPShare technology.

“This is the first official deployment of the LOOPShare technology in the US”, said Anwar Sukkarie, President and Chief Executive Officer of LOOPShare. “LOOPShare will commit the most possible of its resources to ensure the success of the 3-month field trial. We expect to negotiate a Master Zone Operator Agreement with E-Sharing Scooters in the coming few weeks aiming at rolling out the Loop service deployment in target locations in the Miami-Dade County. LOOPShare will focus on creating a showcase for similar deployments in the US.”

LOOPShare aims to deploy commercial field trials in other cities across the US, followed by commercial rollouts planned for 2018.

“In the past few months, E-Sharing Scooters has actively tested one LOOPShare electric scooter,” said Guilherme Arruda, Partner of E-Sharing Scooters, “The results convinced our team to form E-Sharing Scooters, a company founded to provide urban mobility solutions through the use of electric scooter sharing system under the Loop brand and our own brand. LOOPShare offers an attractive plug-and-play solution that’s scalable and that would greatly benefit major cities in Florida. We look forward to testing the LOOPShare solution in the coming few months.”

The initial deployment will be available to select control groups once the scooters are ready for deployment. The TaaS 3-month field trail will commence at a date to be announced during Q3 2017.

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About LOOPShare Ltd.

LOOPShare Ltd. (TSX-V: LOOP) a Vancouver company established in 2009 and its wholly owned subsidiary Saturna Green Systems Inc. have commercialized a first generation, a wireless ruggedized 7" touchscreen dashboard with Telematics functionality for electric inner-city vehicles. LOOPShare's highly specialized display enables a broad range of services for consumer, tourism or commercial use.

LOOPShare's purpose is to develop and deploy connected end-to-end solutions for inner-city transportation vehicles, specifically geared toward Transportation as a Service ("TaaS"). Through Zone Operators worldwide, LOOPShare will implement TaaS solution to offer Commuter Convenience and Tourist applications to subscribers based on LOOPShare's commuter/tourism/business-focused, unique, state-of-the-art wireless two-wheel electric sharing technology. "Loop" is a trademark of LOOPShare Ltd. For further information, please visit www.loopscooters.com.

About E-Sharing Scooters

E-Sharing Scooters is a Miami-based company, founded to provide urban mobility solutions through the use of electric scooters, using sharing system provided by LOOPShare. The company's intention is to use environment-friendly technologies to help solve traffic problems in large cities, initially focusing in the Florida market.

Forward Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the Company's business plans and the outlook of the shared transportation industry. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by applicable securities laws. The Company undertakes

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no obligation to comment on analyses, expectations or statements made by third-parties in respect of the Company, its subsidiaries, their securities, or their respective financial or operating results (as applicable).

Trademarks are the property of their owners.

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