



NEWS RELEASE

LOOPSHARE RECEIVES APPROVAL FROM TRANSPORT CANADA AND IMPORTS FIRST SHIPMENT OF SCOOTERS FOR THE VANCOUVER LOOP FIELD TRIAL

Loop Scooters Deployment Targets A Minimum of 110 Units in 2017

Vancouver — January 17th, 2017 — LOOPShare Ltd. (TSX-V: LOOP) (“LOOP” or the “Company”), a global provider of electric scooter shared fleet services and technology today announced that the first batch of scooters was received on January 5th for its Loop Zone Operation field trial in the city of Vancouver, Canada. The Loop scooters importation was made possible after LOOPShare secured Transport Canada permission.

“The plan was to receive these scooters in August 2016. However, Transport Canada homologation requirements dictated a process that successfully concluded last month”, said Anwar Sukkarie, President and Chief Executive Officer of LOOPShare. “With these scooters available for a field trial in Vancouver, LOOPShare aims at a commercial Loop service launch during the second quarter of this year.”

A minimum of 110 Loop scooters are planned for Vancouver in 2017. Field trials typically conclude after a 3-month term followed by a commercial rollout of the Loop service.

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About LOOPShare Ltd.

LOOPShare Ltd. (TSX-V: LUP) a Vancouver company established in 2009 (formerly Known as Kenna Resources Corp.) and its wholly owned subsidiary Saturna Green Systems Inc. have commercialized a first generation, a wireless ruggedized 7” touchscreen dashboard with Telematics functionality for electric inner-city vehicles. LOOPShare’s highly specialized display enables a broad range of services for consumer, tourism or commercial use.

LOOPShare’s purpose is to develop and deploy connected end-to-end solutions for inner-city transportation vehicles, specifically geared toward Transportation as a Service (“TaaS”). Through Zone Operators worldwide, LOOPShare will implement TaaS solution to offer Commuter Convenience and Tourist applications to subscribers based on LOOPShare’s commuter/tourism/business-focused, unique, state-of-the-art wireless two-wheel electric sharing technology. “Loop” is a trademark of LOOPShare Ltd. For further information, please visit www.loopscooters.com

Forward Looking Statements

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the Company’s business plans and the outlook of the shared transportation industry. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by applicable securities laws. The Company undertakes no obligation to comment on analyses, expectations or statements made by third-parties in respect of the Company, its subsidiaries, their securities, or their respective financial or operating results (as applicable).



For further information on LOOPShare, please contact:

Anwar Sukkarie, CEO

+1 (604) 568-1598, asukkarie@saturnagreen.com

Investor Relations Contact:

Walter Spagnuolo

+1 (604) 343-8661

+1 (604) 306-8477 walter@formenteracapital.com

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