



NEWS RELEASE

LOOPSHARE ANNOUNCES CHANGE OF AUDITOR

Vancouver — December 9, 2016 — LOOPShare Ltd. (TSX-V: LOOP) (“**LOOPShare**” or the “**Company**”), a global provider of electric scooter shared fleet services and technology, today announced that it has changed its auditor from Dale Matheson Carr-Hilton Labonte LLP (the “**Former Auditor**”) to BDO Canada LLP (the “**Successor Auditor**”).

On December 9, 2014, the Former Auditor notified the Company that it resigned as the auditor of the Company. Following the Former Auditor's resignation, the board of directors of the Company appointed the Successor Auditor as the Company's auditor effective December 9, 2016 until the close of the next annual general meeting of the Company.

There were no reservations in the Former Auditor's reports on any of the Company's financial statements relating to the period during which the Former Auditor was the Company's auditor. There were no reportable events between the Company and the Former Auditor.

The Company's audit committee and the board of directors of the Company have approved the resignation of the Former Auditor. Pursuant to National Instrument 51-102 - *Continuous Disclosure Obligations*, the notice of change of auditor, together with the letter from the Former Auditor and the letter from the Successor Auditor have been reviewed by the Company's audit committee and board of directors and are available on SEDAR.

-Ends-

About LOOPShare Ltd.

LOOPShare Ltd. (TSX-V: LUP) a Vancouver company established in 2009 (formerly Known as Kenna Resources Corp.) and its wholly owned subsidiary Saturna Green Systems Inc. have commercialized a first generation, a wireless ruggedized 7” touchscreen dashboard with Telematics functionality for electric inner-city vehicles. LOOPShare’s highly specialized display enables a broad range of services for consumer, tourism or commercial use.

LOOPShare’s purpose is to develop and deploy connected end-to-end solutions for inner-city transportation vehicles, specifically geared toward Transportation as a Service (“TaaS”). Through Zone Operators worldwide, LOOPShare will implement TaaS solution to offer Commuter Convenience and Tourist applications to subscribers based on LOOPShare’s commuter/tourism/business-focused, unique, state-of-the-art wireless two-wheel electric sharing technology. “Loop” is a trademark of LOOPShare Ltd. For further information, please visit www.loopscooters.com.

Trademarks are the property of their owners.

Go here:

Suite 110 – 131 Water Street
Vancouver BC V6B 4M3 Canada

Call Here:

Office: +1 604 568 1598

Discover Here:

www.loopscooters.com
www.loopshareltd.com



Keeping you in the LOOP

For further information on LOOPShare, please contact:

Anwar Sukkarie, CEO
+1 (604) 568-1598,
asukkarie@saturnagreen.com

Investor Relations Contact:

Walter Spagnuolo
+1 (604) 343-8661
+1 (604) 306-8477
walter@formenteracapital.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Go here:

Suite 110 – 131 Water Street
Vancouver BC V6B 4M3 Canada

Call Here:

Office: +1 604 568 1598

Discover Here:

www.loopscooters.com
www.loopshareltd.com