

NEWS RELEASE

LOOPSHARE ANNOUCNES ADOPTION OF FOUR LETTER SYMBOL "LOOP"

Vancouver — **November 9, 2016** — **LOOPShare Ltd.** (TSX-V: LUP) (**"LOOPShare"**), a global provider of electric scooter shared fleet services and technology, today announced that effective November 10, 2016 its trading symbol will change from "LUP" to "LOOP".

LOOPShare's change in symbol follows the TSX announcement that it will adopt four letter symbols effective after November 1, 2016. The symbol "LOOP" was approved by the TSX on June 30, 2016. The new symbol is consistent with the LOOP scooter sharing brand.

There is no action required by shareholders in connection with this change.

<u>-Ends-</u>

About LOOPShare Ltd.

LOOPShare Ltd. (TSX-V: LUP) a Vancouver company established in 2009 (formerly Known as Kenna Resources Corp.) and its wholly owned subsidiary Saturna Green Systems Inc. have commercialized a first generation, a wireless ruggedized 7" touchscreen dashboard with Telematics functionality for electric inner-city vehicles. LOOPShare's highly specialized display enables a broad range of services for consumer, tourism or commercial use.

LOOPShare's purpose is to develop and deploy connected end-to-end solutions for inner-city transportation vehicles, specifically geared toward Transportation as a Service ("TaaS"). Through Zone Operators worldwide, LOOPShare will implement TaaS solution to offer Commuter Convenience and Tourist applications to subscribers based on LOOPShare's commuter/tourism/business-focused, unique, state-of-the-art wireless two-wheel electric sharing technology. "Loop" is a trademark of LOOPShare Ltd. For further information, please visit <u>www.loopscooters.com.</u>

Trademarks are the property of their owners.

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