



LOOPShare announces grant of incentive stock options.

LOOPShare grants stock options to corporate officer.

Vancouver — October 5, 2016 — LOOPShare Ltd. (TSX-V: LUP) (“LOOP” or the “Company”), a global provider of electric scooter shared fleet services and technology today announced that it has granted incentive stock options to acquire 72,000 common shares to newly appointed Chief Operating Officer/ Chief Technical Officer, Clive Wright.

The options are granted in connection with an employment agreement announced previously on August 9, 2016. Each option entitles the holder to acquire one common share at a price of \$0.20 for a period of five years from the grant date. The options vest in equal monthly instalments over 36 months.

This option grant brings the total shares reserved for issuance under option grants to 2,584,000.

-Ends-

About LOOPShare Ltd.

LOOPShare Ltd. (TSX-V: LUP) a Vancouver company established in 2009 (formerly Known as Kenna Resources Corp.) and its wholly owned subsidiary Saturna Green Systems Inc. have commercialized a first generation, a wireless ruggedized 7” touchscreen dashboard with Telematics functionality for electric inner-city vehicles. LOOPShare’s highly specialized display enables a broad range of services for consumer, tourism or commercial use.

LOOPShare’s purpose is to develop and deploy connected end-to-end solutions for inner-city transportation vehicles, specifically geared toward Transportation as a Service (“TaaS”). Through Zone Operators worldwide, LOOPShare will implement TaaS solution to offer Commuter Convenience and Tourist applications to subscribers based on LOOPShare’s commuter/tourism/business-focused, unique, state-of-the-art wireless two-wheel electric sharing technology. “Loop” is a trademark of LOOPShare Ltd. For further information, please visit www.loopscooters.com

Forward Looking Statements

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the Company’s business plans and the outlook of the shared transportation industry. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future

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developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release and the Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by applicable securities laws. The Company undertakes no obligation to comment on analyses, expectations or statements made by third-parties in respect of the Company, its subsidiaries, their securities, or their respective financial or operating results (as applicable).

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