



## **NEWS RELEASE**

### **LOOPSHARE ANNOUNCES APPOINTMENT OF COO/CTO**

**Vancouver — August 9, 2016 — LOOPShare Ltd.** (TSX-V: LUP), a global provider of electric scooter shared fleet services and technology today announced the appointment of Clive Wright as COO and CTO.

Clive Wright is an entrepreneur and engineer with over 27 years of hardware and software product development and management experience. His development work has included extensive work on mobile devices, embedded systems and applications on modern smartphones.

Clive's background includes 4 years working for Motorola in their Mobile Data Division as well as Silicon Valley mobile data startup Metricom (a Silicon Valley company doing metro-area "Wi-Fi" 10 years ahead of its time). He also started and operated a company called Xybec Solutions for over 7 years, which supplied software and development services to communications companies including AT&T Wireless, Bell Mobility, Orange, Rogers and Swisscom. Xybec was successfully sold to a Boston, MA area company in 2006. He continued to operate the Vancouver office for some time after its acquisition, managing all operational aspects. Mr. Wright has a B.Sc. (Hons) in Engineering (Electrical & Electronic) from the University of Leicester (UK).

Mr. Wright comments, "It is truly a privilege to be put in charge of delivering this sustainable urban transport system. Transportation is undergoing the same revolution that I experienced information technology go through 20 years ago and Loop is very well positioned to be part of that transformation. I intend to bring all my organizational and technical skills to bear to ensure that Loop is a practical and popular solution to the everyday need to freely move around our cities."

Anwar Sukkarie, President and CEO of LOOPShare would like to welcome Mr. Wright to the team. Mr. Wright has worked with LOOPShare in its startup phase and has provided contracting services to Saturna to assist with its product commercialization.

"I have known Clive as a superior engineer with strong management skills for over 25 years" stated Anwar Sukkarie, President and CEO of LOOPShare. "Being a successful entrepreneur himself, Clive has the skills to significantly contribute to LOOPShare's progress into the next phase through delivering on technology and operations, as well as assisting in deployment of our Loop service on a global scale. Mr. Wright worked with us during LOOPShare's startup phase. I welcome him back to our LOOPShare team."

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## **About LOOPShare Ltd.**

LOOPShare Ltd. (TSX-V: LUP) a Vancouver company established in 2010 (formerly known as Saturna Green Systems), has commercialized a first generation, a wireless ruggedized 7” touchscreen dashboard with Telematics functionality for electric inner-city vehicles. LOOP’s highly specialized display enables a broad range of services for consumer, tourism or commercial use.

Loop purpose is to develop and deploy connected end-to-end solutions for inner-city transportation vehicles, specifically geared toward Transportation as a Service (“TaaS”). Through Zone Operators worldwide, Loop will implement TaaS solution to offer Commuter Convenience and Tourist applications to subscribers based on Loop’s commuter/tourism/business-focused, unique, state-of-the-art wireless two-wheel electric sharing technology. “Loop” is a trademark of LOOPShare Ltd. For further information, please visit [www.loopscooters.com](http://www.loopscooters.com)

## **Forward Looking Statements**

*This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the Corporation’s business plans and the outlook of the shared transportation industry. Although the Corporation believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Corporation can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements in this press release are made as of the date of this release and the Corporation assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by applicable securities laws. The Corporation undertakes no obligation to comment on analyses, expectations or statements made by third-parties in respect of the Corporation, Saturna, their securities, or their respective financial or operating results (as applicable).*

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