



## **LOOPShare Ships over 650 Units to US-Based Tier 1 OEM**

*Part of a 3000-Unit Confirmed Purchase Order*

**Vancouver / TheNewswire / July 20, 2016 — LOOPShare Ltd.** (TSX-V: LUP), a global provider of electric scooter shared fleet services and technology today announced shipping of over 650 SVD-400U touchscreen display units to a tier-1 Original Equipment Manufacturer (“OEM”) and supplier of state-of-the-art electric scooters with a manufacturing base located in Ann Arbor, Michigan, USA.

“Loop continues shipping our advanced and ruggedized SVD-400U dashboard display unit to an Indian tier-1 OEM with a manufacturing base in Ann Arbor. The display unit is installed on their electric scooter assembly line which represents a major accomplishment from a certification perspective and a significant endorsement by a major and international tier-one OEM.” said Anwar Sukkarie, President and chief executive officer of LOOPShare. “We have shipped over 650 units to date and expect to ship the balance of a 3000-unit confirmed purchase in the coming months”.

The confirmed 3000-Unit purchase order was signed in 2014 and shipping commenced earlier in 2015.

### **About LOOPShare Ltd.**

LOOPShare Ltd. (TSX-V: LUP) a Vancouver company established in 2010 (formerly known as Saturna Green Systems), has commercialized a first generation, a wireless ruggedized 7” touchscreen dashboard with Telematics functionality for electric inner-city vehicles. LOOP’s highly specialized display enables a broad range of services for consumer, tourism or commercial use.

Loop purpose is to develop and deploy connected end-to-end solutions for inner-city transportation vehicles, specifically geared toward Transportation as a Service (“TaaS”). Through Zone Operators worldwide, Loop will implement TaaS solution to offer Commuter Convenience and Tourist applications to subscribers based on Loop’s commuter/tourism/business-focused, unique, state-of-the-art wireless two-wheel electric sharing technology.

“Loop” is a trademark of LOOPShare Ltd. For further information, please visit [www.loopscooters.com](http://www.loopscooters.com)

### **Forward Looking Statements**

This press release contains forward-looking statements involving risks and uncertainties pertaining to, but not limited to product plans, timing, content, and pricing of products, market and industry expectations, the wireless communications industry, the mobile fleet industry, and general economic and political conditions. Given the risks and uncertainties inherent in the markets and industries referred to in this press release, LOOPShare Ltd. cannot guarantee that any forward-looking statements will be realized. Trademarks are the property of their owners.

### **For further information on LOOPShare, please contact:**

#### **Press / Media Contact:**

Marco Parlato  
+1 (604) 568-1598, [mparlato@saturnagreen.com](mailto:mparlato@saturnagreen.com)

#### **Investor Relations Contact:**

Walter Spagnuolo, Formentera Capital Group  
+1 (604) 343-8661  
+1 (604) 306-8477 [walter@formenteracapital.com](mailto:walter@formenteracapital.com)

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