KENNA CAPITAL CORP.

Saskatoon, Saskatchewan, Canada

April 30, 2012

TSX-V: MMG

NEWS RELEASE

KENNA APPOINTS NEW PRESIDENT AND CEO

Kenna Capital Corp. ("Kenna" or the "Company") is pleased to announce the appointment of Mr. Shane W. Shircliff of Saskatoon, Saskatchewan as President and Chief Executive Officer, effective April 30, 2012. Mr. Shircliff is also a director of Kenna, and will be assuming the President and CEO duties from Mr. Corey Giasson who will continue support Kenna as a member of the board of directors.

With a Bachelor of Commerce degree (Finance and Economics) and a Masters of Business Administration from the University of Saskatchewan, Mr. Shircliff has extensive experience with large international mining corporations in corporate development and management. He has served in various senior management, executive and board positions, and is presently a director and COO of Westcore Energy Ltd. (TSX.V: WTR). Previously, Mr. Shircliff was employed with Cameco Corporation as Director of Corporate Development and Power Generation, where he was responsible for growing the company's uranium business through merger, acquisition and joint venture activities.

"I am very excited about the prospect of working to grow and position Kenna as a leading exploration company," said Mr. Shircliff. "The opportunity to work with a strong board and management team that brings production, exploration, permitting and financial strengths to the company is one of the many reasons for my enthusiasm. With the ultimate goal of delivering value to our shareholders, my immediate focus will be on rapidly advancing the Elizabeth Lake project while assessing new opportunities for Kenna."

About Kenna

Kenna is a public junior resource exploration company that is listed on the TSX Venture Exchange under the ticker symbol: MMG. The Company recently completed its Qualifying Transaction, which involved the acquisition of 100% of all rights, title and interests in the Elizabeth Lake copper, silver, gold project that is situated 26 kilometers north of La Ronge, Saskatchewan. The property consists of 4 claims covering 825 hectares and a considerable amount of exploration work has been conducted since the discovery of copper in 1967. A review of the past results suggests a deposit that is open to the north, south and at depth, and combined with the results of recent VTEM airborne geophysical surveys, indicates a number of high quality, untested geophysical drilling targets on the property.

Other Information

Except for statements of historical fact relating to the Company, the information contained herein constitutes forward-looking statements. Forward-looking statements are based on the opinions and

estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Except as required by applicable securities requirements, the Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the release.

FOR FURTHER INFORMATION PLEASE CONTACT:

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