



i3 Provides Update on Indian Poker Acquisition

Toronto, ON – December 3, 2020 – i3 Interactive Inc. (“**i3 Interactive**” or the “**Company**”) (CSE: BETS) (FRA: F003) is pleased to provide an update on BLITZPOKER, an Indian poker website that the Company intends to acquire a controlling interest in, as outlined in the Company’s press release on August 10th, 2020 (the “**Transaction**”).

On November 26, 2020, the arm’s length, private British Columbia corporation (the “**B.C. Corp.**”) that the Company intends to acquire pursuant to the Transaction, signed a binding share purchase agreement (the “**Share Purchase Agreement**”) to obtain a 65% controlling interest in the Indian entity which owns BLITZPOKER. Upon closing of the Share Purchase Agreement, which remains subject to customary closing conditions, the Company intends to close its acquisition of BC Corp. and complete the three-cornered amalgamation to be completed under the Business Corporations Act (*British Columbia*), among the Company, B.C. Corp., and 1260039 B.C. Ltd, the Company’s wholly owned subsidiary.

The Company’s acquisition of BC Corp. and the closing of the Transaction is subject to B.C. Corp. having finalized its acquisition of BLITZPOKER among other customary closing conditions, including, but not limited to, applicable shareholder and regulatory approvals. For further details on the Transaction, please see the Company’s press release date August 10th, 2020.

Chris Neville, CEO of i3 Interactive comments, “*Since I3’s team in India got involved in the business it has tripled active players and more than doubled revenue. The expectations continue to be aggressive as the business closes out 2020 and prepares for a drive to become the number one poker room in India in 2021. BLITZPOKER now has 30,000 active players and earns over \$200,000 in revenue per month*”.

ABOUT I3 INTERACTIVE INC.

The Company is in the business of providing customers with an online and mobile gaming platform which will provide sports fans worldwide with a unique and highly-engaging social gaming product, and sports betting and casino product offering. In an effort to break into the various emerging global markets, i3 has secured partnerships with key industry contacts, including Dan Bilzerian, an internationally renowned and widely respected social media celebrity with over 50 million social media followers.



For additional information on the Company:

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Forward-Looking Statements

*This press release contains forward-looking statements within the meaning of applicable Canadian securities laws. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, “likely” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. The forward-looking statements in this press release include statements relating to the projections for growth in the Indian online gaming market, the successful acquisition of BLITZPOKER and the timing of its acquisition, regulatory approval of the acquisition, the projections for growth in BLITZPOKER’s profit and popularity, Mr. Bilzerian’s ability to generate traction with players and fans, the Company’s projections for growth in the Indian market, and the Company’s plans to feature zero buy-in tournaments and the offering of special bonuses, and the closing of the Company’s acquisition of BLITZPOKER. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements, including, without limitation, (i) the costs of compliance with and the risk of liability imposed under the laws of the jurisdictions in which the Company is operating or will operate (the “**Operating Jurisdictions**”) including gambling laws and regulations, sports betting laws and regulations and mobile or online gambling and sports betting laws and regulations, (ii) negative changes in the political environment or in the regulation of mobile and online sports betting or gambling and the Company’s business in the Operating Jurisdictions, (iii) risks relating to COVID-19 (iv) negative shifts in public opinion and perception of the gambling industry, (v) significant competition in the industry, (vi) risks of product liability and other safety-related liability as a result of usage of the Company’s planned gambling and betting products, (vii) loss of intellectual property rights or protections, (viii) cybersecurity risks, (ix) constraints on marketing products, (x) fraudulent activity by employees, and (xi) risk of litigation. Readers are cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Readers are further cautioned that the assumptions used in the preparation of such forward-looking statements (including, but not limited to, the assumption that (i) the Company will be able to execute on its business plan as anticipated, including its ability to maintain a relationship with Dan Bilzerian, (ii) the Company’s financial condition and development plans do not change as a result of unforeseen events, (iii) there will continue to be a demand, and market opportunity, for the Company’s product offerings, (iv) the Company will be able to establish, preserve and develop its brand, and attract and retain*



required personnel, (v) the successful closing of the Transaction and the Share Purchase Agreement, (vi) the revenues, popularity and success of BLITZPOKER, and (vii) current and future economic conditions will neither affect the business and operations of the Company nor the Company's ability to capitalize on anticipated business opportunities) although considered reasonable by management of the Company at the time of preparation, may prove to be imprecise and result in actual results differing materially from those anticipated, and as such, undue reliance should not be placed on forward-looking statements. The forward-looking statements included in this press release are made as of the date of this press release and the Company does not undertake an obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless required by applicable securities laws. Forward-looking statements, forward-looking financial information and other metrics presented herein are not intended as guidance or projections for the periods referenced herein or any future periods, and in particular, past performance is not an indicator of future results and the results of the Company in this press release may not be indicative of, and are not an estimate, forecast or projection of the Company's future results. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.