



i3 Applauds Canadian Government's Plan to Legalize Sports Betting

Toronto, ON – November 30, 2020 – i3 Interactive Inc (“**i3 Interactive**” or (the “**Company**”) (CSE:BETS) (FRA: F0O3) (OTC: BLITF) announced today they commend the Canadian Federal Government for the initiative put forth to legalize single-event sports wagering in Canada. The Company is eager for this proposal to move forward to enable the Company to provide Canadians with its enhanced products and services in the Canadian marketplace.

Federal Justice Minister David Lametti is expected to introduce legislation as soon as Thursday to legalize single-event sports betting in Canada — ending a decades-old prohibition on gambling. This would allow the Canadian Federal Government to collect billions of dollars in taxes in the years to come. An estimated \$14 billion in annual sports betting — \$10 billion through the black market through bookies and \$4 billion more through off-shore online outlets, according to figures from the Canadian Gaming Association — is wagered by Canadians via illegal channels beyond the regulatory control of the government.

The CEO for i3 Interactive Chris Neville was quoted as saying: "Our Company intends to immediately apply for a Canadian license, once the framework is established, which should be established shortly after the House of Commons passes the legislation in the coming weeks. Our goal is to offer the best in class product offering for our current customers and Canadians. Billions of dollars have been lost from taxes that should have been collected on corporate gambling earnings in the past 20 years. This is a sector that also can employ hundreds of thousands of people and allow the government to collect the taxes from bets placed in the Canadian marketplace which are currently flowing into tax free jurisdictions"

i3 Interactive already offers sports betting, casino and poker in international jurisdictions through their website www.blitzbet.eu. Chris Neville was also quoted as saying "The online gambling industry has been asking for this gambling product for over a decade which has fallen on deaf ears. It's very well known that large revenues flow to unregulated, illegal operations and offshore Internet sites without providing any financial benefits to Canadians. With the government running a massive deficit due to the implications of the Covid 19, I really do believe there is no better time for this positive change for the Canadian's who use gambling as a form of entertainment."

ABOUT I3 INTERACTIVE INC.

The Company is in the business of providing customers with an online and mobile gaming platform which will provide sports fans worldwide with a unique and highly-engaging social gaming product, and sports betting and casino product offering. In an effort to break into the various emerging global markets, i3 has secured partnerships with key industry



contacts, including Dan Bilzerian, an internationally renowned and widely respected social media celebrity with over 50 million social media followers.

For additional information on the Company:

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Forward-Looking Statements

*This press release contains forward-looking statements within the meaning of applicable Canadian securities laws. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect”, “likely” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. The forward-looking statements in this press release include statements relating to the legalization of sports betting in Canada, the Company’s ability to secured a license from the Canadian Government if the proposed legislation passes, and the projected growth for the Company if the Company is able to offer enhanced products and services in the Canadian marketplace. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements, including, without limitation, (i) the costs of compliance with and the risk of liability imposed under the laws of the jurisdictions in which the Company is operating or will operate (the “**Operating Jurisdictions**”) including gambling laws and regulations, sports betting laws and regulations and mobile or online gambling and sports betting laws and regulations, (ii) negative changes in the political environment or in the regulation of mobile and online sports betting or gambling and the Company’s business in the Operating Jurisdictions, (iii) risks relating to COVID-19 (iv) negative shifts in public opinion and perception of the gambling industry, (v) significant competition in the industry, (vi) risks of product liability and other safety-related liability as a result of usage of the Company’s planned gambling and betting products, (vii) loss of intellectual property rights or protections, (viii) cybersecurity risks, (ix) constraints on marketing products,(x) fraudulent activity by employees, and (xi) risk of litigation. Readers are cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Readers are further cautioned that the assumptions used in the preparation of such forward-looking statements (including, but not limited to, the assumption that (i) the Company will be able to execute on its business plan as anticipated, including its ability to maintain a relationship with Dan Bilzerian, (ii) the Company’s financial condition and development plans do not change as a result of unforeseen events, (iii) there will continue to be a demand, and market opportunity, for the Company’s product offerings, (iv) the Company will be able to establish, preserve and develop its brand, and attract and retain required personnel, and*



(v) current and future economic conditions will neither affect the business and operations of the Company nor the Company's ability to capitalize on anticipated business opportunities) although considered reasonable by management of the Company at the time of preparation, may prove to be imprecise and result in actual results differing materially from those anticipated, and as such, undue reliance should not be placed on forward-looking statements. The forward-looking statements included in this press release are made as of the date of this press release and the Company does not undertake an obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless required by applicable securities laws. Forward-looking statements, forward-looking financial information and other metrics presented herein are not intended as guidance or projections for the periods referenced herein or any future periods, and in particular, past performance is not an indicator of future results and the results of the Company in this press release may not be indicative of, and are not an estimate, forecast or projection of the Company's future results. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.