

**Fairmont Resources Inc.**

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Company**

Fairmont Resources Inc. (the "Issuer")  
6 Adelaide Street East, Suite 301  
Toronto, Ontario, M5C 1H6

**Item 2: Date of Material Change**

March 30, 2020.

**Item 3: News Release**

A news release was issued and disseminated on March 30, 2020 and filed on SEDAR at [www.sedar.com](http://www.sedar.com). A copy of the news release is attached as Schedule "A" hereto.

**Item 4: Summary of Material Change(s)**

The Issuer has reported that its previously announced non-binding letter of intent with Full Spectrum Brands Canada Inc. has terminated and that the transactions contemplated thereby will not proceed.

**Item 5.1: Full Description of Material Change**

See attached news release at Schedule "A" to this report.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)**

Not applicable.

**Item 7: Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8: Executive Officer**

Michael Lerner  
President, CEO and Director  
Fairmont Resources Inc.  
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[mlerner10@gmail.com](mailto:mlerner10@gmail.com)  
[www.fairmontresources.ca](http://www.fairmontresources.ca)

**Item 9: Date of Report**

March 31<sup>st</sup>, 2020.

## SCHEDULE “A”



### FAIRMONT ANNOUNCES TERMINATION OF LOI

**Vancouver, British Columbia, March 30, 2020 – Fairmont Resources Inc.** (“Fairmont” or the “Company”) announces that its previously announced non-binding letter of intent with Full Spectrum Brands Canada Inc. has terminated and that the transactions contemplated thereby will not proceed. For more information on the letter of intent and the transactions contemplated thereby, please see the Company’s news release dated February 4, 2019.

**On behalf of the Board of Directors,**

Michael Lerner  
President, CEO and Director  
Fairmont Resources Inc.  
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