



## FAIRMONT ANNOUNCES CLOSING OF PROPERTY SALE

**Vancouver, British Columbia, January 29, 2019 – Fairmont Resources Inc.** (“Fairmont” or the “Company”) is pleased to announce that, pursuant to a debt settlement and release agreement with Frederic Bergeron and Magnor Exploration Inc. (collectively, the “**Releasing Parties**” and that agreement, the “**Release Agreement**”) the Company has closed the Release Agreement. Under the terms of the Release Agreement, the Releasing Parties and as previously disclosed in its initially press release dated August 23, 2018, the Company has transfer its interest in Buttercup Property to Releasing Parties in satisfaction of \$150,000 in debt owed by the Company to such individuals (the “**Property Sale**”). The Property Sale transaction has initially been disclosed on the Company’s press release dated August 23, 2018.

### **On behalf of the Board of Directors,**

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***Forward Looking Information:** This News Release may contain forward-looking statements including, but not limited to, comments regarding the timing and content of upcoming work programs, geological interpretations, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statement. Accordingly, readers should not undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*