



Stock Exchange: TSX Venture Exchange  
Symbol: FMR

## **FAIRMONT ANNOUNCES PROPOSED CONSOLIDATION**

**Vancouver, British Columbia, September 17, 2018 – Fairmont Resources Inc. (TSXV: FMR)** ("Fairmont" or the "Company") announces that it intends to seek shareholder approval to consolidate its outstanding common shares (the "**Common Shares**") on the basis of a ratio within the range of one (1) post-consolidation Common Share for every existing two (2) pre-consolidation Common Shares to a maximum of ten (10) pre-consolidation Common Shares issued and outstanding immediately prior to the consolidation (the "**Consolidation**"), with the final ratio to be determined by the board of directors of the Company (the "**Board**"), in its sole discretion, effective for twelve (12) months from the date of such approval.

The Company will seek shareholder approval of the Consolidation at its annual general and special meeting of shareholders that is scheduled to be held on September 21, 2018. The Company currently has 40,683,287 Common Shares issued and outstanding. If the Consolidation is approved by shareholders and implemented by the Company, following the Consolidation the Company will have a minimum of 4,068,329 Common Shares issued and outstanding, assuming the Consolidation is effected on a 10 for 1 basis. The completion of the Consolidation remains subject to shareholder approval and the final approval of the TSX Venture Exchange. The Company will not be changing its name or completing any other restructuring in connection with the Consolidation.

### **About Fairmont Resources Inc.**

Fairmont Resources Inc. is an industrial mineral company trading on the TSX Venture Exchange under the symbol "FMR".

### **On behalf of the Board of Directors,**

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### **Forward-Looking Statements**

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may

differ materially. In particular, this release contains forward-looking information relating to the completion of the completion of the Consolidation. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to the Company. Risk factors that could cause actual results or outcomes to differ materially from the results expressed or implied by forward-looking information include, among other things: conditions imposed by the TSX Venture Exchange, the Company's shareholders failing to approve the Consolidation, changes in tax laws, general economic and business conditions; and changes in the regulatory regulation. The Company cautions the reader that the above list of risk factors is not exhaustive. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

**Cautionary Statement:**

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.