

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

FAIRMONT RESOURCES INC.
820 – 1130 West Pender Street
Vancouver, BC V6E 4A4

Item 2. Date of Material Change

May 26, 2017

Item 3. News Release

The news release was issued on May 26, 2017 and was disseminated by Newsfile.

Item 4. Summary of Material Change

On May 26, 2017, Fairmont Resources Inc. (the “Company”) announced that, in connection with its proposed Granitos de Badajoz (“Grabasa”) acquisition, the Company’s lawyers received, on May 26, 2017, a resolution that the offer to acquire the assets of Grabasa has been terminated by the Court, located in Badajoz, Spain. The Company plans to appeal the court’s ruling.

Item 5. Full Description of Material Change

See “Item 4 – Summary of Material Change”.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Greg Ball
Chief Financial Officer
(604) 648-0516

Item 9. Date of Report

June 8, 2017