



Stock Exchange: TSX Venture Exchange
Symbol: FMR

March 20, 2017

Fairmont Resources Inc. and PCC SE Sign Quartzite Evaluation Agreement

Vancouver, British Columbia -- Fairmont Resources Inc. (TSX-V: FMR) ("Fairmont") is pleased to announce that the Company has signed a quartzite testing agreement with PCC SE ("PCC") to validate the chemical and thermal stability of Fairmont's Baie Comeau and Forestville Quartzite Projects, as well to evaluate the commercial feasibility of a mining operation and logistics. Based on positive findings, PCC would look to test a larger volume of material in order to evaluate whether the quartzite may be suitable for use in PCC's Silicon Metal Project in Iceland.

"We are pleased with the very expedient discussions with PCC and appreciate the common sense and up front approach with Fairmont," states Michael Dehn, President and CEO of Fairmont Resources.

Additional information on Fairmont's Quartzite Projects can be found at:

<http://fairmontresources.ca/projects-forestville.php>
<http://fairmontresources.ca/projects-baiecomeau.php>

About PCC

PCC is a value-driven corporation with more than 3,000 employees at 39 sites in 17 countries. Headquartered in Duisburg, Germany, PCC SE is the holding company of the PCC Group and its affiliated companies, which are assigned to the Group's Chemicals, Energy and Logistics divisions. Functioning as the Holding segment of the group, PCC SE also manages major investment projects through their development and construction phases.

In Iceland the PCC SE is building with its project company PCC BakkiSilicon hf, Húsavík, one of the world's most advanced and most environmentally compatible silicon metal production plants, with completion due in 2018.

<http://www.pcc.eu/>

About Fairmont Resources Inc.

Fairmont Resources Inc. is a rapidly growing industrial mineral and dimensional stone company trading on the Toronto Venture Exchange symbol FMR.

Fairmont's Quebec properties cover numerous occurrences of high-grade titaniferous magnetite with vanadium, with the Buttercup property having a permit to quarry dense aggregate. Where these occurrences have been tested they have displayed exceptional uniformity with respect to grade. Fairmont also controls three quartz/quartzite properties, with the Forestville property having independent end user testing confirming the suitability of quartzite from Forestville for Ferro Silicon production. Fairmont is also in the process of acquiring the assets of Granitos de Badajoz (GRABASA) in Spain which includes 23



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quarries and a 40,000 square metre granite finishing facility that has produced finished granite installed across Europe.

On behalf of the Board of Directors,

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Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Fairmont cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Fairmont's control. Such factors include, among other things: risks and uncertainties relating to Fairmont's ability to complete the proposed private placement financing, limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Fairmont undertakes no obligation to publicly update or revise forward-looking information.

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