



Stock Exchange: TSX Venture Exchange
Symbol: FMR

FAIRMONT RECEIVES PERMITS FOR SITE PREPARATION AND ROAD CONSTRUCTION AT BUTTERCUP

August 6, 2014 --- Vancouver, BC --- Fairmont Resources Inc. (FMR: TSX-V) (“Fairmont”) is pleased to announce that it has received permits from the Ministère des Forêts, de la Faune et des Parcs (MFFP) for the Buttercup “BEX 1270” claim. These permits allow for the site preparation including tree removal as well as road construction to the site.

Fairmont also wishes to provide an update on the main permit. WSP Canada Inc. (<http://www.wspgroup.com/en/WSP-Canada/>), formerly Genivar has been engaged and is currently undertaking additional site, hydrological and biological work requested by the Ministère du Développement durable, de l’Environnement et des Parcs (MDDEP) (formerly the Ministère du Développement durable, de l’Environnement et de la Lutte aux changements climatiques (MDDELCC)). The work is well underway and expected to be completed by the end of August, 2014.

As well, Fairmont has engaged Sécuritech Forêt (<http://groupesecuritech.com/>) to complete a road traffic and safety assessment and report on the secondary access road to the Buttercup deposit. This report will include, but is not limited to, visibility and obstructions, existing and recommended signage and general road condition.

“We are very happy to have hit two key milestones in receiving the permits for tree removal and road construction. Although things have not moved as quickly as anticipated, Fairmont continues to move forward and we expect to have the final permit required shortly after the completion of the work by WSP” stated Michael Dehn, Fairmont’s President and CEO.

Results of Annual and Special Meeting

Fairmont Resources Inc. is pleased to provide the results of its Annual and Special Meeting of Shareholders held on June 28, 2014 in Mississauga, Ontario. At the meeting, shareholders voted in favour of all items proposed. In particular shareholders voted to re-appoint Davidson and Company LLP as the Company's auditor, and elected the Company's nominees for directors: Michael Dehn, Greg Ball, Michael Thompson, Neil Pettigrew, and Ernest Cleave. Shareholders also re-approved the Company's Stock Option Plan.

The technical information in this news release was approved by Roger Ouellet, P. Geo, consultant to Fairmont Resources and a Qualified Person under NI 43-101 regulations.

About Fairmont

Fairmont's Quebec properties cover numerous occurrences of high-grade titaniferous magnetite with vanadium. Where these occurrences have been tested they have display exceptional uniformity with respect to grade. These occurrences are of considerable interest due to their proximity to tide water, with the Grand Anse Sea Terminal at the Port of Saguenay located within 100km of all of Fairmont's Quebec properties.

For more information please contact

Michael A. Dehn
President and CEO, Fairmont Resources Inc.
michael@fairmontresources.ca
[Tel:647-477-2382](tel:647-477-2382)

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Fairmont cautions that

all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Fairmont's control. Such factors include, among other things: risks and uncertainties relating to Fairmont's exploration program of its mineral properties, Fairmont's ability to complete the private placement financing and Fairmont's limited operating history. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Fairmont undertakes no obligation to publicly update or revise forward-looking information. Except as required under applicable securities legislation, Fairmont undertakes no obligation to publicly update or revise forward-looking information.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.