



**FAIRMONT
RESOURCES**
FMR.V:TSX

Stock Exchange: TSX Venture Exchange
Symbol: FMR

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FAIRMONT COMMENCES AIRBORNE GEOPHYSICAL SURVEY ON MARMION SOUTH CONTACT PROPERTY, ONTARIO

July 27, 2011 --- Vancouver, BC --- Fairmont Resources Inc. (FMR: TSX-V) (“Fairmont”) is pleased to announce the commencement of an airborne geophysical survey on its Marmion South Contact Property (“Marmion Property”), which Fairmont has an option to acquire up to a 100% interest (see Fairmont’s January 11, 2011 news release for details on the Marmion Property and the option agreement).

Fugro Airborne Surveys Corp. has been contracted to carry out the airborne geophysical survey over the whole of the property. The airborne survey will consist of a DIGHEM and magnetometer survey along 1305 line-kilometres. The purpose of the survey is to aid in the identification of regional and local structures to focus future ground exploration and drill programs.

The Marmion South Property is a 8,208 hectare project which borders Osisko Mining Corporation’s Hammond Reef gold project. For additional information please refer to www.osisko.com

Bernard Dewonck, P.Geo, Fairmont’s CEO and President, is a Qualified Person as defined under NI 43-101 and is responsible for supervision of the work program on the Property. Mr. Dewonck has reviewed and approved the technical information contained in this news release.

On behalf of the board,

Bernard Dewonck
President
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Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management’s current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Fairmont cautions that all forward looking statements

are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Fairmont's control. Such factors include, among other things: risks and uncertainties relating to Fairmont's ability to complete its exploration program on the Marmion South Contact Property. Except as required under applicable securities legislation, Fairmont undertakes no obligation to publicly update or revise forward-looking information.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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