



# FAIRMONT RESOURCES

FMR.V:TSX

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## FAIRMONT REPORTS ON DRILL RESULTS FOR CLAY-POWELL PROPERTY, ONTARIO

**June 14, 2011 --- Vancouver, BC --- Fairmont Resources Inc. (FMR: TSX-V) ("Fairmont")** Fairmont has received and reviewed all analytical results from its 1,500 m diamond drilling program on two target areas on the Clay-Powell Property ("the Property") located 140 km west of Thunder Bay, Ontario, in the Shebandowan Greenstone Belt. The drilling program was carried out under the supervision of Coast Mountain Geological Ltd.

One of the target areas drilled consisted of a subtle resistivity high flanking a chargeability high. This target was viewed as a potential extension of gold and copper bearing shear zones hosting the Moss Lake Mine and the Foundation Resources Inc./Alto Ventures Ltd. Coldstream deposits to the northeast. Of the three drillholes collared in this area (CP-11-04 to CP-11-06), two intersected gold mineralization: 2.91 g/T Au over 1.55m from 99.50m to 101.05m in hole CP-11-04 and 8.45 g/T Au over 1.90m from 222.75 to 224.65m in hole CP-11-06. Gold mineralization is associated with quartz-carbonate-chlorite-pyrite-chalcopyrite veining within hematite and carbonate altered mafic volcanics. The presence of gold within these drill holes indicates that there is a potential for a shear-hosted deposit similar to that of Moss Lake and Coldstream. CP-11-06 was collared 202m northeast of CP-11-04; CP-11-5, from which no significant values were returned, was collared a further 136m northeast of CP-11-06.

The other target area drilled was a magnetic high defined by a recently completed induced polarization and magnetic survey over the southeast portion of the Property. The survey was designed to cover a potential extension of magnetic anomalies associated with the Xstrata Copper/Rainy Mountain Royalty Corp. Hamlin iron oxide copper gold (IOCG) prospect to the northeast. The three holes drilled in this area (CP-11-01 to CP-11-03) intersected intervals of epidote-carbonate-magnetite to magnetite-carbonate-hematite-chlorite alteration with pyrite and trace amounts of chalcopyrite similar in style to the Hamlin IOCG prospect. Hole CP-11-02 intersected a broad zone of anomalous copper grading 146 ppm from 74.5m to 129.9m, which includes higher values over narrow widths, including a high of 0.18% Cu over 0.55m from 113.35m to 113.90m. The same hole intersected an elevated gold value of 162ppb over 1.50 m from 221.5m to 223.0m.

Fairmont will continue to evaluate available data for these and other areas of the Property to assess its potential for additional exploration.

Bernard Dewonck, P.Geo, Fairmont's CEO and President, is a Qualified Person as defined under NI 43-101 and is responsible for supervision of the work program on the Property. Mr. Dewonck has reviewed and approved the technical information contained in this news release.

On behalf of the board,

Bernard Dewonck  
President  
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### **Forward-Looking Statements**

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Fairmont cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Fairmont's control. Such factors include, among other things: risks and uncertainties relating to Fairmont's ability to complete the sale of any securities under the offerings and to obtain TSX Venture Exchange approval of the offerings. Except as required under applicable securities legislation, Fairmont undertakes no obligation to publicly update or revise forward-looking information.

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