



FMR : TSXV FRSSF : OTC F001 : FRANKFURT

FAIRMONT ADVANCES PERMITTING FOR BUTTERCUP PROPERTY, APPOINTS VITAL CONSULTING

- *Exclusive Lease to Mine Surface Mineral Substances (BEX 1270)*
- *Permit applied for tree removal and road repair/construction*
- *Application for Certificate of Authority to commence operations*
- *Expect all decisions on permits by June 2014*
- *Retains Vital Consultants to assist with the permitting*

March 12, 2014 --- Vancouver, BC --- Fairmont Resources Inc. (FMR: TSX-V) ("Fairmont") is pleased to announce that it is advancing permitting for its 100% owned Buttercup Property near Saguenay, Quebec.

Fairmont acquired the Buttercup property with an Exclusive Lease to Mine Surface Mineral Substances, BEX 1270, which covers a surface area of 15.3 hectares.

Fairmont has now submitted both permit applications for tree removal and road repair/construction, and for the Certificate of Authority to commence operations.

Fairmont expects to receive decisions on permits by June 2014.

Fairmont has retained Vital Consultants, <http://www.vitalconsultants.ca/>, to aid in obtaining, from the Ministry of Environment and Resources (Quebec), the certificate of authorization to operate the Buttercup project in the Saguenay region.

Fairmont's Quebec properties cover numerous occurrences of high-grade titaniferous magnetite with vanadium. Where these occurrences have been tested they have display exceptional uniformity with respect to grade. These occurrences are of considerable interest due to their proximity to tide water, with the Grand Anse Sea Terminal at the Port of Saguenay located within 100km of all of Fairmont's properties.

For more information please contact

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Forward-Looking Statements

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