

Stock Exchange: TSX Venture Exchange

Symbol: FMR

FAIRMONT APPOINT ERNEST M. CLEAVE AS DIRECTOR

February 28, 2014 --- Vancouver, BC --- Fairmont Resources Inc. (FMR: TSX-V) ("Fairmont") is pleased to announce the appointment of a new director, Mr. Ernest M. Cleave.

Mr. Cleave is currently the Chief Financial Officer of Largo Resources Ltd. and a Director of Firesteel Resources Inc. Mr. Cleave is a business professional with over 20 years' experience in finance strategy, M&A, compliance, financial reporting, internal control and strategic planning.

He served as Director, Chief Financial Officer, Corporate Controller and in senior finance positions for large, multi-national companies in the mining, manufacturing and retail sectors, including Bata Limited, Falconbridge Limited, and Goldcorp Inc. He started his career with PricewaterhouseCoopers in 1993 and has also served as Chief Financial Officer for numerous junior mining companies, including Alturas Minerals Corp., Cline Mining Corporation and Grandview Gold Inc.

Fairmont also announces the resignation of John Bevilacqua as director. Fairmont would like to thank John for all his help and cooperation and wish him the best of success in his other projects.

Please come and visit Fairmont Resources management at the Avanti Management and Consulting Shoe Shine at the 2014 PDAC in Toronto March 2-5, at the Metro Toronto Convention Centre, South Building, in the Investors Exchange Hall.

For more information please contact

Michael A. Dehn President and CEO, Fairmont Resources Inc.

michael@fairmontresources.ca www.fairmontresources.ca Tel: 647-477-2382

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Fairmont cautions that all forward looking statements are inherently uncertain and that actual performance may be

affected by a number of material factors, many of which are beyond Fairmont's control. Such factors include, among other things: risks and uncertainties relating to Fairmont's exploration program of its mineral properties, Fairmont's ability to complete the private placement financing and Fairmont's limited operating history. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Fairmont undertakes no obligation to publicly update or revise forward-looking information. NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.