



Stock Exchange: TSX Venture Exchange
Symbol: FMR

FAIRMONT APPOINTS NEW CEO AND DIRECTOR AND GRANTS STOCK OPTIONS

February 10, 2012 --- Vancouver, BC --- Fairmont Resources Inc. (FMR: TSX-V) ("Fairmont") is pleased to announce the appointment of Neil Pettigrew, M.Sc., P.Geo. to the position of President, CEO and Director replacing John Bevilacqua as President and CEO. Mr. Bevilacqua will continue to serve as a director of the Company.

Fairmont thanks Mr. Bevilacqua for his services as President and CEO of Fairmont.

Mr. Pettigrew received his H.B.Sc. in Geology degree from the University of New Brunswick in 1999 and his M.Sc. degree in Earth Sciences from the University of Ottawa in 2004. He has worked for several junior and major companies in gold and Cu-Ni-PGE exploration, most notably Avalon Ventures Ltd., Temex Resources Corp., Rainy River Resources Ltd., Placer Dome CLA Inc. and Goldcorp Inc. He has also worked for the Ontario Geological Survey as a Senior Precambrian Geoscientist. Currently, Mr. Pettigrew serves as VP Exploration of PC Gold Inc., an exploration and development company listed on the TSX. Mr. Pettigrew is also a founder of Fladgate Exploration Consulting Corporation of Thunder Bay, ON, a full service mineral exploration consulting firm with over 60 employees and a roster of publicly traded clients.

Stock Option Grants

The Company also announces that it has granted 1,050,000 stock options to officers, directors, consultants and employees of Fairmont pursuant to the terms of the Company's stock option plan, subject to regulatory approval. The options were granted for a period of 5 years, expiring on February 9, 2017, and each stock option will allow the holder to purchase a common share of Fairmont at an exercise price of \$0.15.

On behalf of the board,

John Bevilacqua
Director
(604)648-0518

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