

FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

CUPANI METALS CORP. (formerly, IC Capitalight Corp.) (the “Company”)
7934 Government Rd.
Burnaby, British Columbia, V5A 2E2

2. Date of Material Changes

December 16, 2024

3. News Release

A news release with respect to the material changes described herein was issued by the Company on December 12, 2024 via a Canadian newswire and was filed on the SEDAR+.

4. Summary of Material Changes

On December 12, 2024, the Company announced that it would change its name to CUPANI METALS CORP. (the “Name Change”). The Company effected the Name Change and commenced trading under the new name and new stock symbol “CUPA” at the opening of the markets on December 16, 2024. The Company’s new CUSIP number is 231195108 and its new ISIN is CA2311951081.

5. Full Description of Material Changes

The board of the directors of the Company approved the Name Change on December 16, 2024. The Company effected the Name Change and commenced trading under the new name and new stock symbol “CUPA” at the opening of the markets on December 16, 2024. The Company’s new CUSIP number is 231195108 and its new ISIN is CA2311951081. There is no consolidation of the Company’s share capital in connection with the Name Change. As a result, shareholders are not required to exchange their existing share certificates for new certificates bearing the Company’s new name.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Confidentiality is not requested.

7. Omitted Information

Not applicable.

8. Executive Officer

Brian Bosse
Director and Chief Executive Officer
Tel: 416-844-5712

9. Date of Report

December 16, 2024