



IC CAPITALIGHT COMPLETES CHANGE OF BUSINESS TRANSACTION, CONCURRENT FINANCING AND LISTING TRANSFER

Vancouver, British Columbia – October 2, 2019 – IC Capitalight Corp. (formerly International Corona Capital Corp.) (CSE: IC) (the “**Company**”) is pleased to announce the completion of its change of business transaction (the “**Transaction**”), which was previously announced by way of news release January 4, 2019, pursuant to which the Company acquired (the “**Murenbeeld Acquisition**”) all of the issued and outstanding common shares in the capital of Murenbeeld & Co. Inc. (“**Murenbeeld**”), a growing subscription-based gold research company, certain fixed income debentures in the aggregate principal amount of \$2,097,000 (collectively, the “**Debentures**”) of Stone Investment Group Limited (“**SIGL**”), and raised \$814,000 pursuant to a non-brokered Concurrent Financing (the “**Concurrent Financing**”). As previously announced by news release dated May 17, 2019, the Transaction was approved by a majority of the minority of shareholders at the annual general and special meeting of shareholders held on May 15, 2019 (the “**Meeting**”).

The Transaction

Acquisition of Murenbeeld & Co. Inc.

Pursuant to the terms of a share purchase agreement dated December 20, 2018 (the “**Share Purchase Agreement**”) between the Company and Bluespring Investment Strategies Inc. (“**Bluespring**”), the Company purchased the sole issued and outstanding common share in the capital of Murenbeeld from Bluespring, which common share represents 100% of the issued and outstanding shares of Murenbeeld, all on the terms and conditions set forth in the Share Purchase Agreement in consideration for the issuance of 6,666,667 Shares (as defined below) at a deemed price of \$0.06 per Share. A copy of the Share Purchase Agreement is available under the Company’s profile on SEDAR at www.sedar.com.

Service Agreements

Pursuant to the Share Purchase Agreement, the Company also entered into employment and consulting agreements (collectively, the “**Service Agreements**”) with key individuals who provide services to Murenbeeld, namely Bluespring and Chantelle Schieven, an arm’s length party (collectively, the “**Murenbeeld Service Providers**”), and settled amounts owed to the Murenbeeld Service Providers in the aggregate of \$140,000 by the issuance of 2,333,333 Shares at \$0.06 per Share to the Murenbeeld Service Providers, with 916,666 of these Shares issued to Bluespring and 1,416,667 Shares to be issued to Ms. Schieven. In addition, the Service Agreements provide for an annual salary payable in cash and, at the option of each Murenbeeld Service Provider, in Shares issuable at the lowest price permissible by the stock exchange on which the Shares are listed at the relevant time, and in accordance with applicable securities laws.

Debenture Acquisition

In addition, as part of the Transaction, the Company completed the acquisition of the Debentures in the aggregate principal amount of \$2,097,000, as to \$1,347,000 of the Debentures (the “**First Debentures**”) from Bluespring, a company owned and controlled by Brian Bosse, a director and officer of the Company, and as to \$750,000 of the Debentures (the “**Second Debentures**”) from an arm’s length party. The Debentures are governed by a Trust Indenture dated December 28, 2006, as amended (the “**Debenture Indenture**”), between SIGL and Computershare Trust Company of Canada, a copy of which is available under SIGL’s profile on SEDAR at www.sedar.com. The Debentures pay 7.5% interest per annum, payable in cash quarterly and mature in December, 2021 (the “**Maturity Date**”). The Company estimates that the Debentures will generate approximately \$160,000 of revenue from interest payments in the twelve months following the acquisition of the Debentures by the Company.

Pursuant to the terms of the debenture purchase agreement dated December 20, 2018 among the Company, Bluespring and Mr. Bosse (together, the “**Vendors**”), the Company purchased from the Vendors: (i) the First Debentures, which First Debentures are governed by the Debenture Indenture and represent approximately 11.23% of the issued and outstanding Debentures of SIGL; (ii) 112,810 common shares of SIGL (each, a “**SIGL Share**”), which SIGL Shares represent approximately 0.5% of the issued and outstanding SIGL Shares; and (iii) an exclusive license to use and benefit from certain licensed materials relating to the Debentures and SIGL developed, acquired or otherwise obtained by the Vendors (the “**Licensed Materials**”) until December 31, 2021. As consideration for the First Debentures, SIGL Shares and the Licensed Materials, the Company issued an aggregate of 19,790,000 Shares to Bluespring at a deemed price of \$0.06 per Share in respect of: (i) \$942,900 in consideration for the First Debentures held by Bluespring through the issuance of 15,715,000 Shares at \$0.06 per Share; (ii) the reimbursement of Bluespring’s expenses in connection with the Transaction, which expenses were estimated to be \$40,000 as at December 31, 2018, through the issuance of 666,667 Shares; (iii) the payment of \$200,000 for the Licensed Materials through the issuance of 3,333,333 Shares at \$0.06 per Share; and (iv) \$4,500 for the acquisition of the SIGL Shares through the issuance of 75,000 Shares at \$0.06 per Share.

Pursuant to the terms of the debenture purchase agreement dated December 20, 2018 between the Company and the arm’s length party, the Company purchased from the arm’s length party the Second Debentures, which Second Debentures are governed by the Debenture Indenture and represent 6.25% of the issued and outstanding Debentures of SIGL. As consideration for the Second Debentures, the Company agreed to pay \$850,000, which is less than the redemption value of the Second Debentures. To date, the Company has issued 8,437,500 Shares at a deemed price of \$0.06 per Share. The balance of the consideration will be payable in cash and/or Shares on or before the Maturity Date.

Collectively, the Debentures represent an aggregate of 17.48% of the total Debentures of SIGL currently issued and outstanding and approximately 0.5% of the issued and outstanding SIGL Shares.

SIGL is an un-listed reporting issuer in Alberta, British Columbia Manitoba, Newfoundland, New Brunswick, Nova Scotia, North West Territories, Ontario, Prince Edward Island, Saskatchewan, the Yukon and Nunavut, which, through its wholly-owned subsidiary Stone Asset Management Limited (“**SAM**”), provides wealth management services primarily through the management and distribution of mutual funds known as “Stone Mutual Funds”. SAM is the registered investment fund manager for the Stone Mutual Funds and a registered investment counsel and portfolio advisor. SIGL and SAM earn revenue through the provision of management and administrative services to the Stone Mutual Funds, which are

open-ended mutual funds, and to the various investment products offered under the SIGL brand. See SIGL's profile on SEDAR at www.sedar.com for more information.

The Resulting Issuer

The completion of the Transaction constituted a "fundamental change" for the Company under Policy 8 of the Canadian Securities Exchange (the "**Exchange**") "*Fundamental Changes & Changes of Business*" and, upon issuance of the final Exchange bulletin confirming completion of the Transaction, the Company's Shares will commence trading on the Exchange as an investment issuer under the symbol "IC" effective at the opening of market on Thursday, October 3, 2019. Effective close of business on Tuesday, October 1, 2019, the Shares were delisted from trading on the TSX Venture Exchange ("**TSXV**") at the request of the Company.

The Company will operate as a merchant bank with initial assets consisting of Murenbeeld, the Debentures and two remaining mineral exploration properties (the "**Legacy Properties**") for its former business as a mineral exploration issuer. The Company intends to hold its interest in both its Legacy Properties while simultaneously performing work to update the exploration data and then seek opportunities to realize maximum value of such properties for the Company. The Company will also continue to pursue investment opportunities in accordance with its investment policies.

For more information regarding the Transaction, please see the Company's news releases filed on [SEDAR](http://www.sedar.com) dated January 4, 2019, February 5, 2019, April 3, 2019, May 8, 2019, and May 17, 2019.

Name Change, Share Consolidation and Shareholders' Rights Plan

Immediately prior to the closing the Transaction (the "**Closing**"), the Company changed its name from "International Corona Capital Corp." to "IC Capitalight Corp.", completed a consolidation (the "**Consolidation**") of its issued and outstanding common shares on the basis of two pre-consolidation shares for one post-consolidation share (each post-consolidation share, a "**Share**") and adopted a shareholders' rights plan (the "**Shareholders' Rights Plan**"). The Shareholders' Rights Plan was approved by the shareholders at the Meeting. The Shareholders' Rights Plan is similar in structure to shareholders' rights plans adopted by, and approved by the shareholders of, many Canadian public companies. The full text of the Shareholders' Rights Plan is available on the Company's profile on SEDAR at www.sedar.com.

The Concurrent Financing

In connection with the Transaction, the Company completed the Concurrent Financing and issued 12,133,333 Shares at a price of \$0.06 per Share for gross proceeds of \$728,000 and 1,075,000 Shares issued on a "flow-through" basis (each, a "**Flow-Through Share**") pursuant to the *Income Tax Act* (Canada) (the "**Tax Act**") at a price of \$0.08 per Flow-Through Share for gross proceeds of \$86,000. In aggregate, the Company raised gross proceeds of \$814,000 under the Concurrent Financing.

The gross proceeds raised by the Shares will be used by the Company to integrate the business of Murenbeeld, pursue revenue expansion of the Company both organically and via marketing, acquisitions of competing subscription research companies and by attending tradeshow, as well as for general working capital purposes. The gross proceeds raised by Flow-Through Shares will be used for Canadian exploration expenses as described in paragraph (f) of the definition of "Canadian exploration expense" in subsection 66.1(6) of the Tax Act, excluding any amounts of Canadian exploration expenses which

may not be renounced to a subscriber. The Company intends to use the proceeds from the Flow-Through Share portion of the Concurrent Financing to fund exploration activities and operating expenses on its Legacy Properties: the Retty Lake property and the Schefferville property, both located in the prolific Labrador Trough area in the Province of Québec, Canada.

In connection with the Concurrent Financing, the Company paid cash finder's fees in the amount of \$1,800.

Upon completion of the Transaction and the Consolidation, an aggregate of 84,688,063 Shares are issued and outstanding and an aggregate of 39,665,517 Shares issued to "Related Persons" of the Company (as defined in Exchange Policy 1 – *Interpretation and General Provisions*) were placed in escrow in accordance with the policies of the Exchange.

MI 61-101 Disclosure

Brian Bosse is the Chief Executive Officer and director of the Company and is the sole director, officer and shareholder of Bluespring, the sole shareholder of Murenbeeld. Accordingly, each of the Murenbeeld Acquisition and the acquisition of the First Debentures constituted a "related party transaction" as such term is defined in Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"), which required that the Company, in the absence of exemptions, obtain a formal valuation for, and minority shareholder approval of, each related party transaction. Both the Murenbeeld Acquisition and the acquisition of the Debentures held by Bluespring were exempt from the valuation requirement of MI 61-101 by virtue of the exemption contained in section 5.5(b) as the Company's Shares are not listed on a specified market. The Company received "minority approval" as such term is defined in MI 61-101 for the Transactions, which included the Share Purchase Agreement and the acquisition of the First Debentures, at the annual general and special meeting of Shareholders held on May 15, 2019. For more information regarding shareholder approval of the Transaction, please see the Company's news releases filed on [SEDAR](#) dated May 17, 2019.

Prior to completion of the Transaction, Brian Bosse did not own, either directly or indirectly, any Shares of the Company. Following the Transaction, Mr. Bosse owns, indirectly through Bluespring, 32,706,667 Shares, representing approximately 38.62% of the Company's issued and outstanding Shares.

About Murenbeeld & Co Inc.

Murenbeeld & Co. is a unique and growing subscription-based gold research company which creates and publishes proprietary gold indexes. Various mining companies and asset managers use Murenbeeld's proprietary gold indexes to inform their own decision making about capital allocation, treasury operations and business risk assessment.

About IC Capitalight Corp.

The Company is listed on the CSE under the symbol "IC". To learn more about the Company please visit www.capitalight.co/.

On behalf of the Board of Directors

“Brian Bosse”

CEO and Director
International Corona Capital Corp.

Contact Information

Brian Bosse
CEO and Director
P: 866.653.9223

Disclaimer for Forward-Looking Information

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding: the interest revenues of the Debentures; (ii) the Legacy Properties; (iii) the proposed business and operations of the Company following completion of the Transaction; and (iv) the proposed use of proceeds from the Concurrent Financing. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors that may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; and other risks outside of the Company’s control. Additional risk factors are included in the Company’s Management’s Discussion and Analysis, available under the Company’s profile on SEDAR at www.sedar.com. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except as required by applicable laws, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.