

International Corona Announces Results of 2019 Annual General and Special Meeting of Shareholders and the Appointment of Officers

NEWS RELEASE – May 17, 2019

International Corona Capital Corp. (TSXV:IC) (“**International Corona**” or the “**Company**”), is pleased to announce the results of the Annual General and Special Meeting of Shareholders (the “**Meeting**”) held in Vancouver, British Columbia, Canada on May 15, 2019.

A total of 68,504,461 common shares of the Company were outstanding and entitled to vote at the Meeting, with 37,245,219 common shares (54.37% of outstanding) represented in person or by proxy. All of the resolutions put forward at the Meeting were approved. The final voting results of the Meeting are set out below:

- (1) Election of Directors. The Company’s shareholders elected the following 5 Directors to the board of directors of the Company (the “**Board**”). Each of the Directors will serve for a one-year term and hold office until the next annual meeting of shareholders, unless he or she ceases to hold office at an earlier date. The following table sets forth the vote of the shareholders with respect to the election of directors:

<u>Nominee</u>	<u>For</u>	<u>Withheld</u>	<u>Abstain</u>	<u>Broker Non-Vote</u>
Veronika Hirsch	100%	-	-	-
Douglas MacQuarrie	100%	-	-	-
Brian Bosse	100%	-	-	-
Marc Johnson	100%	-	-	-
Bryan Loree	100%	-	-	-

- (2) Appointment of MNP LLP. The Company’s shareholders approved the appointment of MNP LLP as auditors of the Company to hold office until the close of the next annual meeting of shareholders of the Company, and at such remuneration as may be fixed by the directors of the Company. The following table sets forth the vote of the shareholders with respect to the appointment of MNP LLP:

<u>For</u>	<u>Withheld</u>	<u>Abstain</u>
100%	-	-

- (3) Approval of New Stock Option Plan. The Company’s shareholders approved a new 10% rolling stock option plan (the “**New Stock Option Plan**”) of the Company as set forth in the Information Circular accompanying the Notice of Annual General and Special Meeting of Shareholders dated April 11, 2019 (the “**Information Circular**”) and the ability of the Company to grant options under the New Stock Option Plan. The following table sets forth the vote of the shareholders with respect to the New Stock Option Plan:

<u>For</u>	<u>Against</u>	<u>Abstain</u>
100%	-	-

- (4) Approval of Change of Business. The Company's shareholders approved the Change of Business transaction as set forth in the Information Circular. The following table sets forth the vote of the shareholders with respect to the Change of Business:

For	Against	Abstain
100%	-	-

The following table sets forth the vote of the minority shareholders with respect to the Change of Business (majority of the minority):

For	Against	Abstain
100%	-	-

- (5) Approval of Shareholder Rights Plan. The Company's shareholders approved the Shareholder Rights Plan of the Company as set forth in the Information Circular. The following table sets forth the vote of the shareholders with respect to the Shareholder Rights Plan:

For	Against	Abstain
100%	-	-

- (6) Approval of Delisting – The Company's shareholders approved the delisting of the common shares of the Company (the "**Shares**") from the TSX Venture Exchange ("**TSXV**") and the listing of the Shares on the Canadian Securities Exchange or another recognized securities exchange in North America, at the discretion of the Board, for a period of up to two years following completion of the Change of Business. The following table sets forth the vote of the shareholders with respect to delisting:

For	Against	Abstain
100%	-	-

The following table sets forth the vote of the minority shareholders with respect to the delisting (majority of the minority):

For	Against	Abstain
100%	-	-

Subsequent to the Meeting, the Board of Directors of the Company approved the appointments of the following executive officers and members of the Audit Committee:

- Brian Bosse as President and Chief Executive Officer
- Marc Johnson as Treasurer and Chief Financial Officer
- Veronika Hirsch, Douglas MacQuarrie and Bryan Loree as Members of the Audit Committee

ABOUT INTERNATIONAL CORONA CAPITAL CORP.

The Company is listed on the TSXV under the symbol "IC". To learn more about the Company please visit <http://www.internationalcorona.ca>

On behalf of the Board of Directors

"Brian Bosse"

CEO and Director
International Corona Capital Corp.

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