



INTERNATIONAL CORONA CAPITAL CORP. PROVIDES UPDATE ON CHANGE OF BUSINESS TRANSACTION AND PRIVATE PLACEMENT

Vancouver, British Columbia – February 5, 2019 – International Corona Capital Corp. (TSX.V:IC) (the “**Company**”) is pleased to provide the following update on its proposed change of business (the “**Change of Business**”) to become a Tier 2 Investment Issuer on the TSX Venture Exchange (the “**TSXV**”).

The Transaction

As previously announced by news release on January 4, 2019, the Company continues to progress towards completion of its proposed Change of Business which includes the acquisition (the “**Murenbeeld Acquisition**”) of Murenbeeld & Co. Inc. (“**Murenbeeld**”), a gold focused subscription research business, and the acquisition of certain fixed income debentures (the “**Debenture Acquisition**”) in the aggregate principal amount of \$2,097,000 (collectively, the “**Debentures**”). In connection with the Change of Business, the Company also intends to complete a consolidation of its issued and outstanding common shares on the basis of two pre-consolidation shares for one post consolidation share (the “**Consolidation**”) and to raise up to \$1,000,000 pursuant to a non-brokered private placement of post-Consolidation common shares (the “**Private Placement**”, and collectively with the Murenbeeld Acquisition, the Debenture Acquisition and the Consolidation, the “**Transactions**”). Following completion of the Change of Business, the Company intends to operate as a merchant bank with initial assets consisting of the Company’s mineral exploration properties, Murenbeeld and the Debentures, and intends to pursue investment opportunities in accordance with its investment policies.

In connection with the Transactions, the Company is preparing a comprehensive disclosure document to be sent to shareholders (the “**Disclosure Document**”). Included in the Disclosure Document will be, among other things, the audited financial information of Murenbeeld in addition to information regarding the principals of the resulting issuer and their shareholdings following completion of the proposed Change of Business. The Company has been informed by Murenbeeld that Murenbeeld has recently engaged a third party auditor who will prepare the company’s audited financial statements for the company’s financial years ended 2017 and 2018.

The Transactions are subject to a number of conditions, including:

- the completion of the Transactions;

- the Company receiving the necessary consents, order, and regulatory approvals, including the conditional approval of the TSXV;
- the delivery by each of the parties of standard closing documents; and
- the approval of the Transactions by the shareholders of the Company, as required by applicable corporate law and the policies of the TSXV.

For more information regarding the Transactions, please see the Company's news release filed on [SEDAR](#) dated January 4, 2019.

Completion of the Transactions by the Company will constitute a "change of business" as defined under Policy 5.2 – *Change of Business and Reverse Takeovers* of the TSXV. Pursuant to TSXV policies, the Company is required to issue a news release every 30 days following its initial news release to provide an update on the status of the proposed Transactions.

In accordance with TSXV policies, trading in the Company's securities will remain halted until the Company has filed requisite documents under TSXV policies. The Company will provide a further update on the Transaction in due course.

MI 61-101 Disclosure

Brian Bosse is the Chief Executive Officer and director of the Company and is the sole director, officer and shareholder of Bluespring Investment Strategies Inc. ("**Bluespring**"), the sole shareholder of Murenbeeld. Accordingly, each of the Murenbeeld Acquisition and the acquisition of certain Debentures held by Bluespring under the Debenture Acquisition constitute "related party transactions" as such term is defined in Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"), which requires that the Company, in the absence of exemptions, obtain a formal valuation for, and minority shareholder approval of, each related party transaction. As such, both the Murenbeeld Acquisition and the acquisition of the Debentures held by Bluespring will be exempt from the valuation requirement of MI 61-101 by virtue of the exemption contained in section 5.5(b) as the Company's Shares are not listed on a specified market.

About International Corona Capital Corp.

The Company is listed on the TSXV under the symbol "IC". To learn more about the Company please visit <http://www.internationalcorona.ca>.

Other Information

Completion of the Transactions is subject to a number of conditions, including but not limited to, TSXV acceptance and if applicable, disinterested shareholder approval. Where applicable, the Transactions cannot close until the required shareholder approval is obtained. There can be no assurance that the Transactions will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Transactions, any information released or received with respect to the Transactions may not be accurate or complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative.

The TSXV has in no way passed upon the merits of the proposed Transactions and has neither approved nor disapproved the contents of this news release.

On behalf of the Board of Directors

“Brian Bosse”

CEO and Director
International Corona Capital Corp.

Contact Information

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Disclaimer for Forward-Looking Information

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the proposed Change of Business, the Murenbeeld Acquisition, the Debenture Acquisition, the Private Placement, the Consolidation, and statements regarding the proposed business and operations of the Company following completion of the Transactions. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors that may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: delay or failure to receive board, shareholder or regulatory approvals for the Transactions; an inability to complete the Transactions; general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; and other risks outside of the Company’s control. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except as required by applicable laws, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

Neither the TSXV nor its regulation services provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.