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Rockland Announces Private Placement Financing

April 6, 2011, Vancouver, BC, Canada – Rockland Minerals Corp. (the “**Company**” or “**Rockland**”), (TSX.V: RL) is pleased to announce that it has entered into an engagement letter (the “**Engagement Letter**”) dated April 4, 2011 with Kingsdale Capital Markets Inc. of Toronto (“**Kingsdale**”) for Kingsdale to act as the exclusive lead agent, on a commercially reasonable best efforts basis, in respect to a proposed private placement financing of up to \$1,200,000 (the “**Private Placement**”).

The Private Placement is proposed to consist of an issuance of: (A) non flow-through units of the Company (each, a “**Unit**”), at \$0.15 per Unit, with each Unit consisting of one (1) common share in the capital of the Company (each, a “**Common Share**”) and one-half of one (1/2) non-transferrable Common Share purchase warrant (each full warrant, a “**Warrant**”), with each whole Warrant exercisable at \$0.26 into one (1) additional Common Share for a period of 18 months after the closing of the Private Placement (the “**Closing**”); and (B) flow-through units of the Company (each, a “**FT Unit**”), issued on a flow-through basis under the *Income Tax Act* (Canada), at \$0.17 per FT Unit, with each Unit consisting of one (1) flow-through Common Share (each, a “**FT Share**”) and one-half of one non-transferrable Warrant, with each whole Warrant exercisable at \$0.28 into one (1) additional Common Share for a period of 18 months after Closing.

Kingsdale will receive at Closing a cash commission equal to 8% of the gross proceeds raised from the Private Placement, and that number of warrants (the “**Agent’s Warrants**”) equal to 8% of the number of Units and FT Units sold under the Private Placement, with each Agent’s Warrant exercisable at \$0.26 into one (1) additional Unit for a period of 18 months after Closing.

All of the securities issued pursuant to the Private Placement will be subject to a securities law hold period and/or a TSX Venture Exchange hold period, as applicable. The Closing is proposed to take place on or about April 15, 2011, unless otherwise agreed upon by Rockland and Kingsdale.

Rockland intends to use the proceeds from the Private Placement for its Retty Lake property and Schefferville Gold property. The Private Placement is subject to regulatory approval.

We seek Safe Harbor.

On behalf of the Board of Directors

“*Rav Mlait*”

President and CEO
Rockland Minerals Corp.

Statements in this press release regarding the Company which are not historical facts are “forward-looking statements” that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations and includes the statements with respect to the proposed Private Placement, the Company’s intention with respect to the use of proceeds from the Private Placement and Kingsdale’s agent compensation. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties such as the risk that the closing may not occur for any reason. Actual results in each case could differ materially from those currently anticipated in such statements due to factors such as: (i) the inability of the parties to consummate the Private Placement or to finalize an agency agreement; (ii) the inability of the parties to complete the regulatory application, as proposed or at all; (iii) fluctuation of mineral prices; (iv) a change in market conditions; and (v) the refusal of the TSXV to accept the proposed transaction for any reason whatsoever. Except as required by law, the Company does not intend to update any changes to such statements.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.