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Rockland Closes Non-Brokered Private Placement

For Immediate Release. December 31, 2012, Vancouver, BC, Canada – Rockland Minerals Corp. (the “Company” or “Rockland”), (TSX.V: RL) announces that in furtherance to its news release dated December 5, 2012, it has completed a second tranche of a non-brokered private placement financing for gross proceeds of \$53,530 through the sale of (A) 535,857 flow-through units of the Company (each, a “**FT Unit**”), at \$0.07 per FT Unit, with each FT Unit consisting of one (1) Common Share issued on a flow-through basis within the meaning of the Income Tax Act (Canada) (each, a “FT Share”) and one-half of one (1/2) non-transferrable Common Share purchase warrant (each full warrant, a “**Warrant**”), with each whole Warrant exercisable at \$0.13 into one (1) additional Common Share for a period of 24 months after the closing; and (B) through the sale of 267,000 non flow-through units of the Company (each, a “**NFT Unit**”), at \$0.06 per NFT Unit, with each NFT Unit consisting of one (1) Common (each, a “NFT Share”) and one-half of one (1/2) non-transferrable Common Share purchase warrant (each full warrant, a “**Warrant**”), with each whole Warrant exercisable at \$0.13 into one (1) additional Common Share for a period of 24 months after the closing. No finder’s fee was paid with the second tranche.

The Company has now closed the private placement and has raised aggregate gross proceeds of \$203,540 through the issuance of 2,678,857 FT Units and 267,000 NFT Units.

All of the securities issued pursuant to the second tranche will be subject to a securities law hold period of 4 months and a day ending on May 2, 2013.

Rockland intends to use the proceeds from the Private Placement for its Quebec properties and for working capital. The closing of the Private Placement is subject to approval from the TSX Venture Exchange.

On behalf of the Board of Directors

Rav Mlait

President and CEO
Rockland Minerals Corp.
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