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## Rockland Closes First Tranche of Non-Brokered Private Placement

**For Immediate Release. December 10, 2012, Vancouver, BC, Canada – Rockland Minerals Corp.** (the “Company” or “Rockland”), (TSX.V: RL) is pleased to announce that in furtherance to its news release dated December 5, 2012, it has completed the first tranche of a non-brokered private placement financing for gross proceeds of \$150,010 through the sale of 2,143,000 flow-through units of the Company (each, a “FT Unit”), at \$0.07 per FT Unit, with each FT Unit consisting of one (1) Common Share issued on a flow-through basis within the meaning of the Income Tax Act (Canada) (each, a “FT Share”) and one-half of one (1/2) non-transferrable Common Share purchase warrant (each full warrant, a “Warrant”), with each whole Warrant exercisable at \$0.13 into one (1) additional Common Share for a period of 24 months after the closing of the first tranche.

In connection with the First Tranche Closing, the Company paid a cash finder’s fee equal to 8% of the gross proceeds raised, and issued 171,440 finder’s warrants with each finder’s warrant exercisable at \$0.13 into one (1) common share for a period of 24 months after the First Tranche Closing. All of the securities issued pursuant to the private placement will be subject to a securities law hold period of 4 months and a day ending on April 11, 2013.

Rockland intends to use the proceeds from the Private Placement for its Quebec properties. The Private Placement is subject to approval from the TSX Venture Exchange.

*On behalf of the Board of Directors*

*Rav Mlait*

President and CEO  
Rockland Minerals Corp.  
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