



7934 Government Road, Burnaby, BC V5A 2E2

Phone: (604) 551-7831 Fax: 604-676-2767

[info@rocklandminerals.ca](mailto:info@rocklandminerals.ca)

[rocklandminerals.ca](http://rocklandminerals.ca)

### **Rockland Completes Non-Brokered Private Placement Financing**

**April 10, 2012, Vancouver, BC, Canada – Rockland Minerals Corp.** (the “Company” or “Rockland”), (TSX.V: RL) is pleased to announce it has completed a non-brokered private placement financing for \$100,000 (the “**Private Placement**”) with SIDEX Limited Partnership of Quebec.

The Private Placement consists of the issuance of 714,286 non flow-through units of the Company (each, a “**Unit**”), at \$0.14 per Unit, with each Unit consisting of one (1) common share in the capital of the Company (each, a “**Common Share**”) and one-half of one (1) non-transferrable Common Share purchase warrant (each full warrant, a “**Warrant**”), with each whole Warrant exercisable at \$0.22 into one (1) additional Common Share for a period of 18 months after the closing of the Private Placement (the “**Closing**”).

"The company is extremely pleased to have SIDEX participate again as investors. Support from Quebec institutions like SIDEX will be crucial in the growth of the company," stated Rav Mlait, president.

SIDEX was established by the government of Quebec and the Solidarity Fund QFL. The mission of SIDEX is to invest in companies engaged in mineral exploration in Quebec in order to diversify Quebec's mineral base, encourage new exploration models, stimulate investment for new commodities in existing districts and open new territories with high potential for discovery.

All of the securities issued pursuant to the Private Placement will be subject to a restricted period of four months and one day from the date of Closing. The Company has paid an administration fee of 3% of the gross proceeds raised from the Private Placement.

Rockland intends to use the proceeds from the Private Placement for exploration on its Blue Lake property, Quebec. The Private Placement is subject to approval from the TSX Venture Exchange.

*On behalf of the Board of Directors*

*Rav Mlait*

President and CEO  
Rockland Minerals Corp.  
(604) 551-7831

*Statements in this press release regarding the Company which are not historical facts are “forward-looking statements” that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as “may”, “expect”, “estimate”, “anticipate”, “intend”, “believe” and “continue” or the negative thereof or similar variations and includes the statements with respect to the proposed Private Placement, the Closing thereof, the anticipated closing dates of the tranches and the Company’s intention with respect to the use of proceeds from the Private Placement. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties such as the risk that the closing may not occur for any reason. Actual results in each case could differ materially from those currently anticipated in such statements due to factors such as: (i) the inability of the parties to consummate the Private Placement or to finalize an agency agreement for any reason; (ii) a change in market conditions; and (iii) the refusal of the TSXV to accept the proposed transaction for any reason whatsoever. Except as required by law, the Company does not intend to update any changes to such statements.*

*NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.*