

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Spearmint Resources Inc. (the “Company”)
Suite 2905 – 700 West Georgia St. PO Box 10112
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

November 12, 2024

Item 3 News Release

The news releases were disseminated through News File and Stockwatch.

Item 4 Summary of Material Change

On November 12, 2024, the Company announced that the board has decided to diversify a portion of the cash on hand into the crypto market.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

James Nelson, President, Corporate Secretary
Tel: 604-646-6903

Item 9 Date of Report

November 20, 2024



SPEARMINT
RESOURCES INC.

SPMT-CSE SPMTF-USA A2AHL5-GER

SPEARMINT RESOURCES INC.

2905 - 700 West Georgia Street

Vancouver, BC V7Y 1K8

SpearMint to Diversify into Crypto

November 12, 2024 - SpearMint Resources Inc. (CSE: SPMT) (OTC Pink: SPMTF) (FSE: A2AHL5) (the “Company” or “SpearMint”) wishes to announce that the board has decided to diversify a portion of the cash on hand into the crypto market.

James Nelson, President of SpearMint stated, “With the Republican Party winning the USA election, the sentiment towards crypto has become much friendlier. We plan to take a portion of the cash on hand and move it into the highest quality portions of the crypto market. Management feels that the longer term prospects of high quality crypto may outperform the banking rates and it makes sense to allocate a portion of our cash on hand to this area.”

About SpearMint Resources Inc.

SpearMint's projects include four projects in Clayton Valley, Nevada: the 1,136-acre McGee lithium clay deposit, which has a resource estimate of 1,369,000 indicated tonnes and 723,000 inferred tonnes of lithium carbonate equivalent (LCE) for a total of 2,092,000 tonnes of LCE, directly bordering Pure Energy Minerals & Century Lithium Corp.; the 280-acre Elon lithium brine project, which has access to some of the deepest parts of the only lithium brine basin in production in North America; the 124-acre Green Clay lithium project; and the 248-acre Clayton Ridge gold project.

Cautionary note and disclaimer on the crypto diversification:

Management plans to look at Bitcoin, Ethereum or Solana and will not allocate more than 20 percent of the cash on hand to this plan. Spearmint is a mining company and not an investment issuer and has no plans to pursue that. Management feels that allocating a portion of the cash may benefit the shareholders. All allocated capital will be through a public firm and will not exceed 20 percent.

Qualified person for mining disclosure:

The technical contents of this release were reviewed and approved by Bain, PGeo, a director of the company and qualified person as defined by National Instrument 43-101.

Contact Information

Tel: 1604646-6903

www.spearmintresources.ca

"James Nelson"

President

Spearmint Resources Inc.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this release.