

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Spearmint Resources Inc. (the “Company”)
Suite 2905 – 700 West Georgia St. PO Box 10112
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

November 23, 24, & 26, 2020

Item 3 News Release

The news releases were disseminated through News File and Stockwatch.

Item 4 Summary of Material Change

On November 23, 2020, the Company announced that it completed a major 10-hole drill program which encountered the targeted potential lithium hosting claystone in every drill hole. On November 24, 2020, the Company announced that it completed the sampling portion of the phase I work program over its Perron-East gold project in Quebec. On November 26, 2020, the Company announced that it joined the Clayton Valley Lithium Advisory Committee.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

James Nelson, President, Corporate Secretary
Tel: 604-646-6903

Item 9 Date of Report

November 26, 2020



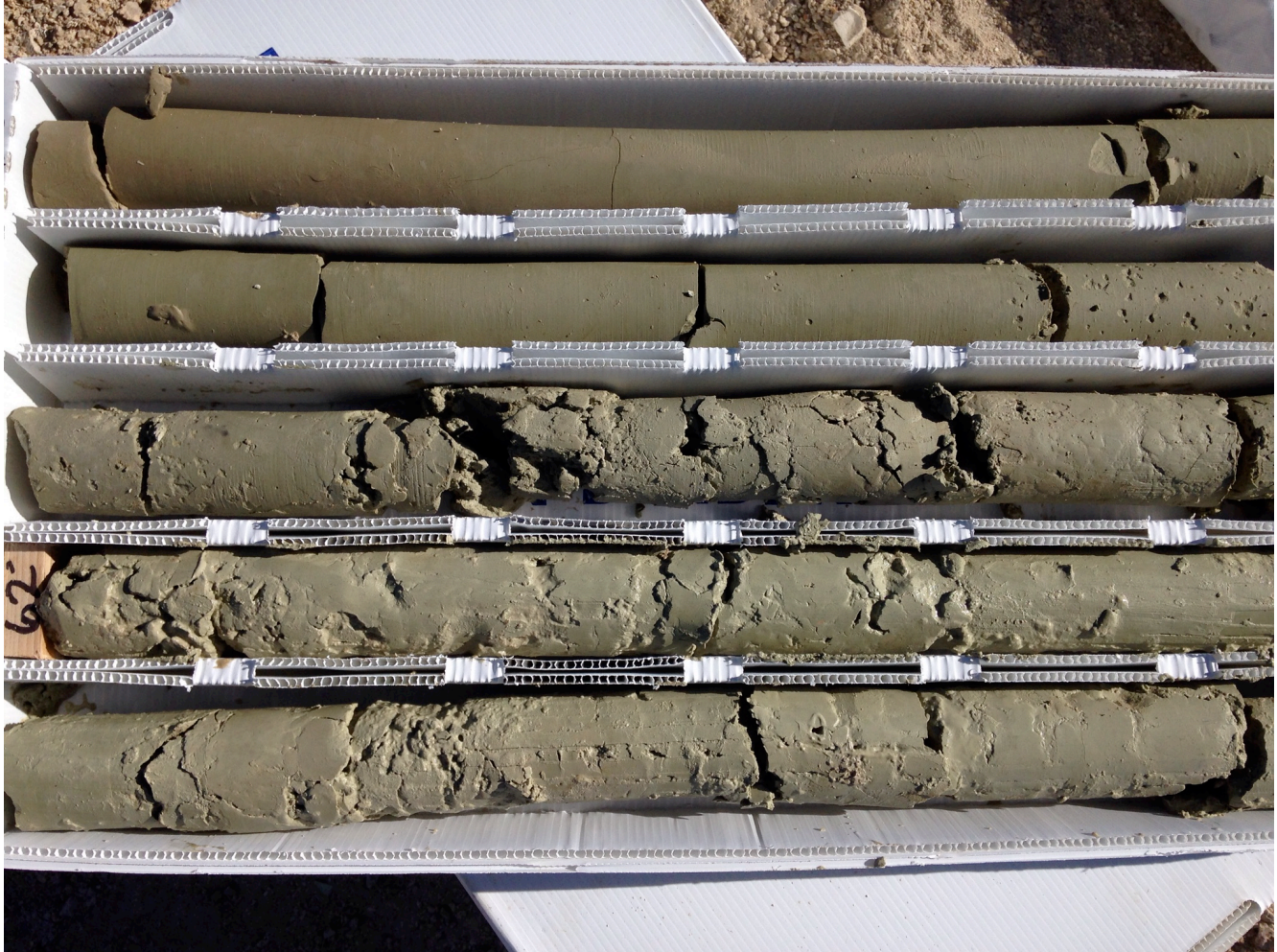
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RESOURCES INC.
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SpearMint Hits Claystone in Every Drill Hole on its Now Completed 10-Hole Drill Program on the Clayton Valley Lithium Clay Project in Nevada

November 23, 2020 - SpearMint Resources Inc. (CSE: SPMT) (OTC Pink: SPMTF) (FSE: A2AHL5) (the “Company”) wishes to announce that the Company has now completed a major 10-hole drill program that encountered the targeted potential lithium hosting claystone (see figure 1) in every drill hole. Samples from all 10 drill holes have now been submitted for assaying with the first three holes submitted on a rush basis. The Company expects to receive the initial results back in the coming 1-3 weeks. The second to last hole drilled, #13, encountered a substantial, approximate 260 feet of continuous targeted clay starting at 5 feet from the surface. Management was not expecting hole #13 to encounter such a significant amount of continuous clay from so close to the surface.

Figure 1.

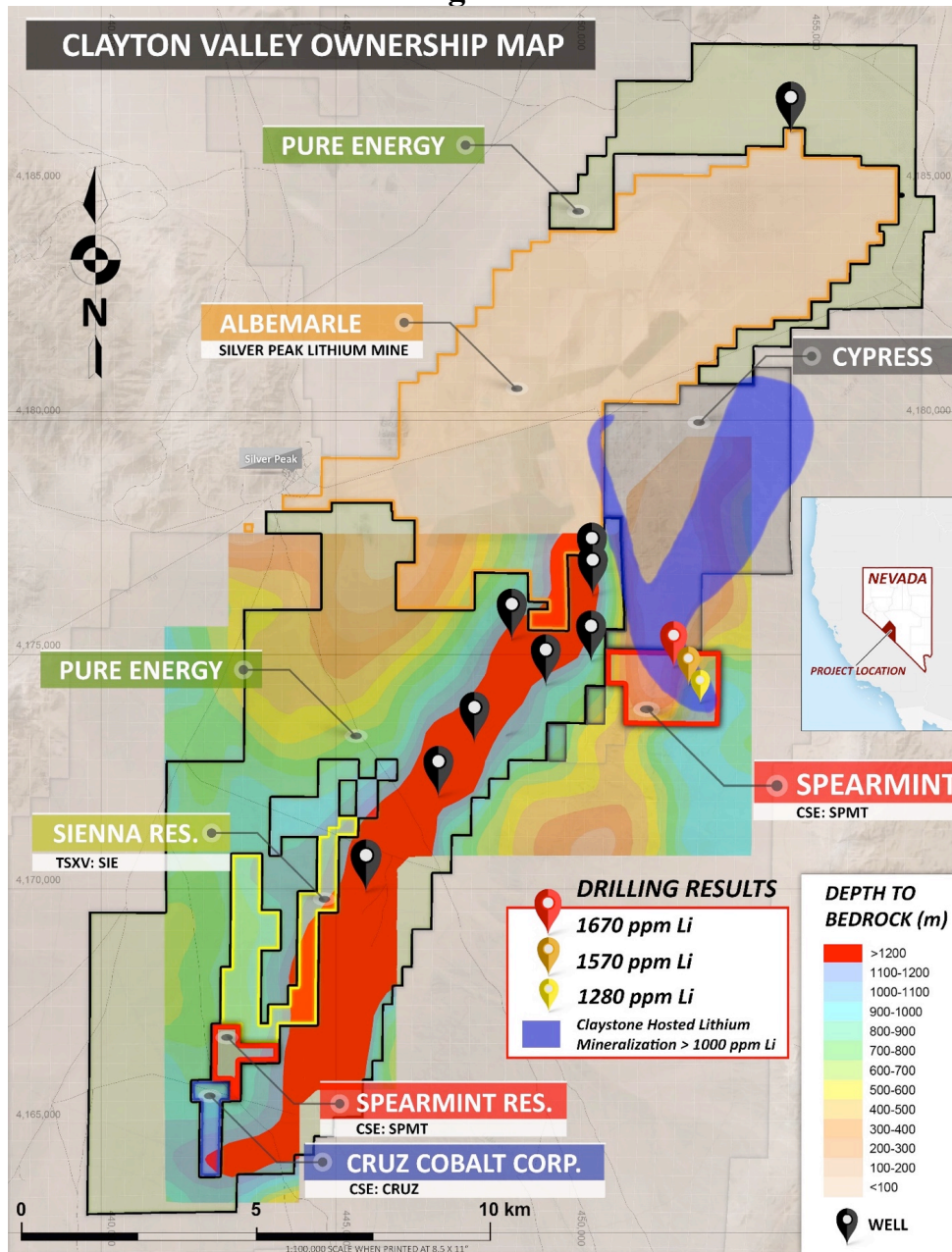


Claystone from Spearmint's 2020 multi-hole drill program

James Nelson, President of Spearmint, stated "We are extremely pleased to announce the completion of our 2020 10-hole drill program on the Clayton Valley Lithium Clay Project in Nevada. We are very encouraged to have hit substantial intercepts of the targeted and potentially lithium hosting claystone in all 10 drill holes and at proximity so close to the surface. This is the most ambitious drill program that Spearmint has ever undertaken and we are very optimistic about what the results could yield. This drill program should enable Spearmint to start to establish a resource estimate for this project. We look forward to seeing two waves of drill results from this project, starting with results from the first 3 completed drill holes that were sent for assaying on a rush basis. We feel that battery metals will have a strong resurgence in 2021 especially in light of the explosive growth of the EV sector globally in 2020. Ever since the comments Elon Musk made about Tesla's intention to enter the lithium mining business in Nevada (on Tesla's battery day September 22, 2020) there has been a spotlight on the few known lithium deposits within the State of Nevada. Spearmint expects to be the first lithium explorer to have drill results out in this exciting known lithium district since Mr. Musk made those

comments. Not only has Spearmint just successfully completed a lithium drill program in Nevada, but we also recently announced the discovery of positive gold indicators from our Goose Gold project in Newfoundland, directly bordering and closest to the discovery by New Found Gold (announced on November 12, 2020). Spearmint is also currently underway with a work program in Quebec on its Perron-East Gold Project. Clearly Spearmint is one of the most active junior mining companies in the market right now.”

Figure 2.



In 2018, Spearmint drilled lithium values as high as 1670 ppm Li.

Mr. Greg Thomson, P.Geo., a director of Spearmint and a Qualified Person as defined by National Instrument 43-101 has reviewed and approved the scientific and technical disclosure contained within this news release.

About Spearmint Resources

Spearmint's current projects include the 'Goose' Gold project directly bordering New Found Gold Corp. (NFG.v) where Spearmint has sampled up to 973 ppb gold, as well as the 'Clayton Valley Lithium Prospects' in Nevada comprised of two claim blocks totaling 1,160 acres bordering Pure Energy Minerals (PE.v) & Cypress Development Corp. (CYP.v) where Spearmint's drill results have intersected Lithium values as high as 1670 ppm Li; the 'Escape Lake North' PGM Project in Ontario consisting of ~4,000 contiguous acres directly bordering Clean Air Metals Inc. (AIR.v); the Case Lake South Cesium Project in Ontario consisting of ~7,300 acres directly bordering Power Metals Corp.'s (PWM.v) Case Lake Cesium Property; the River Valley East Platinum-Palladium Prospect in Ontario consisting of approximately 4,700 contiguous acres directly bordering New Age Metals (NAM:CSE) flagship River Valley Platinum Group Metals (PGM) project; the Carscallen West Gold Project in Ontario consisting of a ~2500 contiguous acres in the direct vicinity to Melkior Resources Inc. (MKR.v); the Perron-East Gold Prospects consisting of 5 mineral claim blocks covering 11,608 acres located in the Abitibi greenstone belt of northwestern Quebec in the direct vicinity of Amex Exploration Inc.'s (AMX.v) Perron property and past-producing Normetal mine; and the 'Chibougamau Vanadium Prospect' comprising of 15,493 contiguous acres directly bordering the vanadium deposit of BlackRock Metal's (private) Ilmenite vanadium project.

Spearmint's current projects also include a portfolio of prospects in the Golden Triangle of British Columbia; the 'Golden Triangle Gold Prospects' comprising of five separate claims blocks totaling 8,265 acres bordering GT Gold Corp (GTT.v), the 2,397 acre 'NEBA' Gold-Copper Prospects bordering Aben Resources Ltd (ABN.v), and the 'EL North' Nickel-Copper Prospect is a contiguous land package of 1,053 acres in the Eskay Creek Camp bordering Garibaldi Resources Corp (GGI.v), as well as the recent acquisition of the 4,980 acre 'Prickle' property bordering Brixton Metals Corp. (BBB.V).

Spearmint's other projects in British Columbia include the 'Safari' Copper-Gold Prospect consisting of 9,007 contiguous acres located in the northern Quesnel Trough in North-Central BC, and the 'Hammernose' Gold Prospect consisting of 8,685 acres directly

bordering Westhaven Gold Corp.'s (WHN.v) Shovelnose Property in the Spences Bridge Gold Belt located in Southern British Columbia, Canada. Management cautions that past results or discoveries on properties in proximity to Spearmint may not necessarily be indicative to the presence of mineralization on the Company's properties.

If you would like to be added to Spearmint's news distribution list, please send your email address to info@spearmintresources.ca

Contact Information

Tel: 1604646-6903

www.spearmintresources.ca

"James Nelson"

President

Spearmint Resources Inc.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this release.



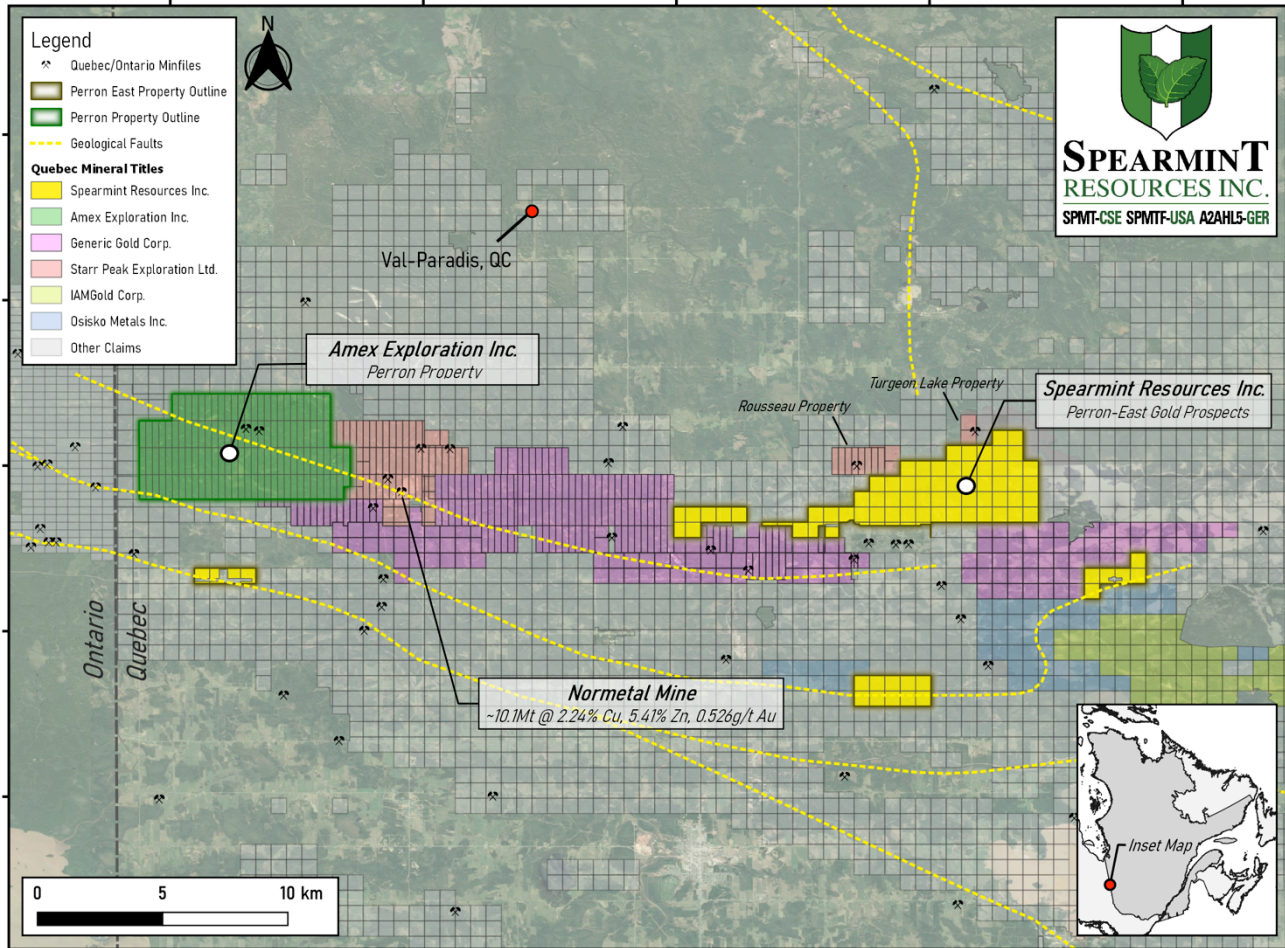
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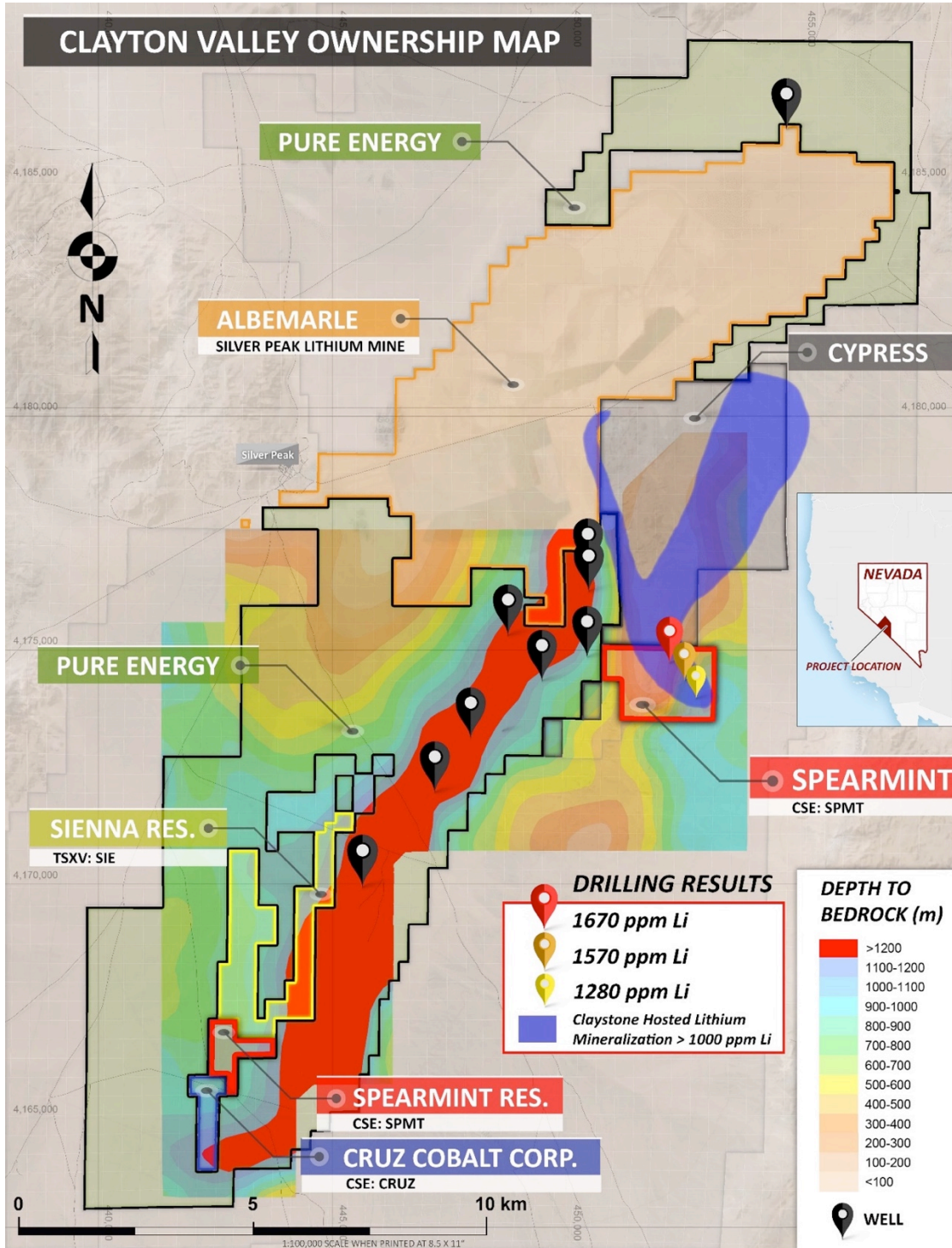
Spearmint Completes the Sampling Portion of the Phase I Work Program on the Perron-East Gold Project in Quebec

November 24, 2020 - Spearmint Resources Inc. (CSE: SPMT) (OTC Pink: SPMTF) (FSE: A2AHL5) (the “Company”) wishes to announce that the Company has now completed the sampling portion of the phase I work program over Spearmint's Perron-East gold project in the direct vicinity of AMEX Exploration Inc. (AMX.V) (see map below). Laurentia Exploration, the geological team who are conducting the work program, are associated with numerous discoveries and development projects in the region. The phase I work program will include a complete compilation and evaluation of historical data, a high-resolution magnetic survey, and an extensive sampling program. The sampling portion of the phase I work program has now been completed and these samples has now been sent to ALS geochemistry for assaying. The results are expected back in approximately 6-8 weeks. The goal of this initial phase I work program is the identification of the highest priority drill-hole targets. Management cautions that past results or discoveries on properties in proximity to Spearmint may not necessarily be indicative to the presence of mineralization on the Company’s properties.



James Nelson, President of Spearmint, stated "We are pleased to have completed the sampling portion of the phase I work program on our Perron-East gold project in Quebec which has multiple fault lines running through the property. The team at Laurentia Exploration have significant experience in the area having done work for AMEX Exploration (AMX-TSX.v) as well as Starr Peak Exploration (STE-TSX.v) and we look forward to what this phase I work program will uncover. We are also optimistically awaiting the results from the recently completed 10-hole drill program on our Clayton Valley Lithium Clay Project in Nevada. The Nevada lithium drill program encountered the targeted potential lithium hosted claystone in every hole drilled and management is encouraged to have hit substantial intercepts of claystone at close proximity to the surface. This is the largest drill program that Spearmint has ever undertaken and we are very enthusiastic about the pending results. This drill program should enable Spearmint to begin the process to potentially determine a resource estimate for the project. Spearmint is also formulating a follow-up phase II work program for the Goose Gold project in Newfoundland, directly bordering and closest to the discovery by New Found Gold, on which we recently announced the discovery of positive gold indicators with

values as high as 973 ppb gold (announced on November 12, 2020). Clearly Spearmint has several near-term catalysts ahead that could be potential game-changers for the Company.”



Mr. Greg Thomson, P.Geo., a director of Spearmint and a Qualified Person as defined by National Instrument 43-101 has reviewed and approved the scientific and technical disclosure contained within this news release.

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Spearmint Joins the Clayton Valley Lithium Advisory Committee

November 26, 2020 - Spearmint Resources Inc. (CSE: SPMT) (OTC Pink: SPMTF) (FSE: A2AHL5) (the “Company”) wishes to announce that the Company has joined the Clayton Valley Lithium Advisory Committee (the “CVLAC”). The CVLAC is open to, and consists of, individuals and companies that each have a vested interest in the development of lithium assets within the Clayton Valley of Nevada. The vision of the CVLAC is the collaboration of its members towards development, data, possible mergers and acquisitions and all relevant dealings within the Clayton Valley in regard to lithium.

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