

Spearmint Extends Drill Program on Clayton Valley Lithium Clay Project in Nevada After Encountering the Targeted Claystone in Every Hole Drilled to Date

Vancouver, British Columbia--(Newsfile Corp. - November 18, 2020) - **Spearmint Resources Inc. (CSE: SPMT) (OTC Pink: SPMTF) (FSE: A2AHL5)** (the "Company") wishes to announce that based on the initial positive indications of the completed drill holes to date, the Company has decided to extend the drill program by one additional hole. Spearmint has encountered the targeted potential lithium bearing claystone (see figure 1) in each drill hole to date and has already rushed the first three holes in for assaying. The company has received approval from the BLM (Bureau of Land Management) to extend this program.

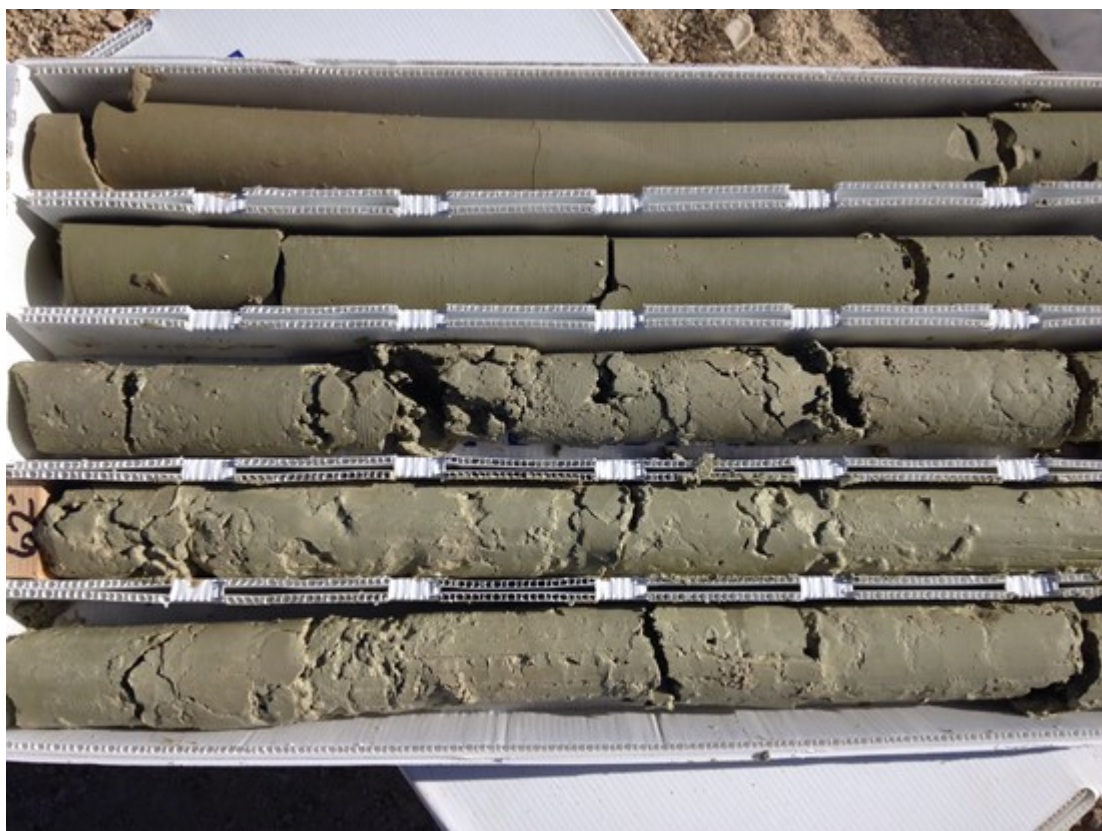


Figure 1. Claystone from Spearmint's 2020 multi-hole drill program

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/4360/68438_90c6cbcfe4524b55_002full.jpg

James Nelson, President of Spearmint, stated "We are pleased to once again extend this drill program after management has determined positive initial indications to date. We are very encouraged to have encountered the targeted claystone in every hole drilled to date and we look forward to adding one more hole to this program. Nevada lithium is garnering a significant focus right now as Noram Ventures Inc. and American Lithium Corp. are also both underway with drill programs targeting lithium claystone formations. We are very optimistic about the outcome of this drill program."

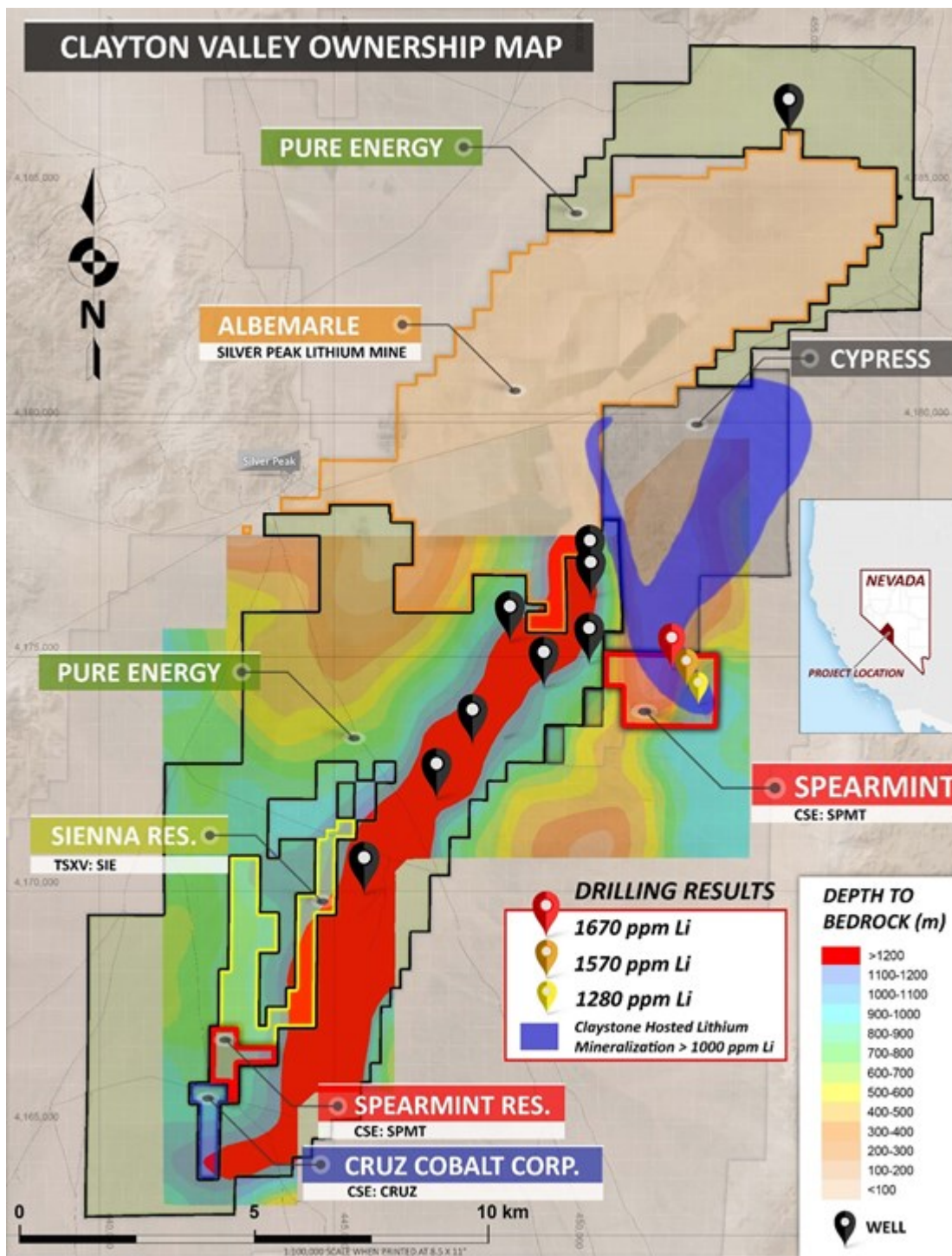


Figure 2. In 2018, Spearmint drilled lithium values as high as 1670 ppm Li

To view an enhanced version of Figure 2, please visit:

https://orders.newsfilecorp.com/files/4360/68438_90c6cbcfe4524b55_003full.jpg

Mr. Greg Thomson, P.Geo., a director of Spearmint and a Qualified Person as defined by National Instrument 43-101 has reviewed and approved the scientific and technical disclosure contained within this news release.

About Spearmint Resources

Spearmint's current projects include the 'Goose' Gold project directly bordering New Found Gold Corp. where Spearmint has sampled up to 973 ppb gold, as well as the 'Clayton Valley Lithium Prospects' in Nevada comprised of two claim blocks totaling 1,160 acres bordering Pure Energy Minerals & Cypress Development Corp. where Spearmint's drill results have intersected Lithium values as high as 1670 ppm Li; the 'Escape Lake North' PGM Project in Ontario consisting of ~4,000 contiguous acres directly

bordering Clean Air Metals Inc.; the Case Lake South Cesium Project in Ontario consisting of ~7,300 acres directly bordering Power Metals Corp.'s Case Lake Cesium Property; the River Valley East Platinum-Palladium Prospect in Ontario consisting of approximately 4,700 contiguous acres directly bordering New Age Metals flagship River Valley Platinum Group Metals (PGM) project; the Carscallen West Gold Project in Ontario consisting of a ~2500 contiguous acres in the direct vicinity to Melkior Resources Inc.; the Perron-East Gold Prospects consisting of 5 mineral claim blocks covering 11,608 acres located in the Abitibi greenstone belt of northwestern Quebec in the direct vicinity of Amex Exploration Inc.'s Perron property and past-producing Normetal mine; and the 'Chibougamau Vanadium Prospect' comprising of 15,493 contiguous acres directly bordering the vanadium deposit of BlackRock Metal's (private) Ilmenite vanadium project.

Spearmint's current projects also include a portfolio of prospects in the Golden Triangle of British Columbia; the 'Golden Triangle Gold Prospects' comprising of five separate claims blocks totaling 8,265 acres bordering GT Gold Corp, the 2,397 acre 'NEBA' Gold-Copper Prospects bordering Aben Resources Ltd, and the 'EL North' Nickel-Copper Prospect is a contiguous land package of 1,053 acres in the Eskay Creek Camp bordering Garibaldi Resources Corp, as well as the recent acquisition of the 4,980 acre 'Prickle' property bordering Brixton Metals Corp.

Spearmint's other projects in British Columbia include the 'Safari' Copper-Gold Prospect consisting of 9,007 contiguous acres located in the northern Quesnel Trough in North-Central BC, and the 'Hammernose' Gold Prospect consisting of 8,685 acres directly bordering Westhaven Gold Corp.'s Shovelnose Property in the Spences Bridge Gold Belt located in Southern British Columbia, Canada. Management cautions that past results or discoveries on properties in proximity to Spearmint may not necessarily be indicative to the presence of mineralization on the Company's properties.

If you would like to be added to Spearmint's news distribution list, please send your email address to info@spearmintresources.ca

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"James Nelson"

President

Spearmint Resources Inc.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this release.

To view the source version of this press release, please visit

<https://www.newsfilecorp.com/release/68438>