51-102F3 MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Spearmint Resources Inc. (the "**Company**") 1470 – 701 West Georgia Street Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

October 3 and October 6, 2017

Item 3 News Release

The October 3, 2017 news release was disseminated through Stockwatch and Market News. The October 6, 2017 news release was disseminated through Stockwatch and News File.

Item 4 Summary of Material Change

On October 3, 2017, the Company granted 3,500,000 stock options at an exercise price of \$0.05 for a one year term. On October 6, 2017, the Company announce that it has entered into an agreement to acquire 100 percent of the WHY WEST Magnesium project near Rossland, BC, and the BUDDY claims in the Golden Triangle of BC.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached new releases.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Contact: James Nelson, CEO and Secretary Telephone: 604.646.6903

Item 9 Date of Report

October 13, 2017

SPEARMINT RESOURCES INC.

Suite 1470 – 701 West Georgia Street Vancouver, BC V7Y 1C6

October 03, 2017

Trading Symbol:

SRJ -- TSX Venture Exchange SPMTF -- USA A2AHL5 -- FSE

Spearmint Grants Stock Options

Spearmint Resources Inc. ("SRJ" or the "Company") (SRJ—TSX.V)(SPMTF—OTCBB) (A2AHL5--FSE) has granted 3,500,000 stock options at an exercise price of \$0.05. These options may be granted to directors, officers and consultants for a one year term pursuant to its Rolling Stock Option Plan.

If you would like to be added to Spearmint's news distribution list, please send your email address to <u>info@spearmintresources.ca</u>

Contact Information Tel: 1604646-6903 www.spearmintresources.ca

"James Nelson" President Spearmint Resources Inc.

Neither the TSX Venture Exchange Inc. nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this press release

SPEARMINT RESOURCES INC. Suite 1470 – 701 West Georgia Street Vancouver, BC V7Y 1C6

October 6, 2017

Trading Symbol:

SRJ -- TSX Venture Exchange SPMTF -- USA A2AHL5 -- FSE

Spearmint to Acquire the WHY WEST Magnesium project near Rossland, BC and the BUDDY claims in the Golden Triangle of BC

Spearmint Resources Inc. ("SRJ" or the "Company") (SRJ—TSX.V) (SPMTF—OTCBB) (A2AHL5--FSE) wishes to announce that it has entered into an agreement to acquire 100 percent of the WHY WEST Magnesium project near Rossland, BC, and the BUDDY claims in the Golden Triangle of BC.

The WHY WEST Magnesium prospect directly borders West High Yield Resources (WHY— TSX Venture) properties near Rossland, BC. Yesterday West High Yield Resources announced, "West High Yield (WHY.v) Resources Ltd. has signed a definitive arm's-length purchase and sale agreement to sell 100 per cent of its right, title and interest in its Record Ridge South, Midnight and O.K. mineral properties to Gryphon Enterprises LLC, a company based in Maryland, United States, for a purchase price of \$750-million (U.S.)...." This prospect consists of approximately 1,500 contiguous acres.

The BUDDY claims directly border the EL North claims currently held by Spearmint. These claims are directly bordering Garibaldi Resources Corp. (GGI—TSX Venture) in the Golden Triangle of BC. This prospect consists of approximately 4,400 contiguous acres.

James Nelson, President of Spearmint states, "Adding these two new projects shows the commitment SRJ management has to growing the company. The WHY WEST prospect directly borders the West High Yield Resources (WHY—TSX Venture) property and they just announced a massive proposed sale of 750 Million USD and the BUDDY claims significantly adds to our acreage bordering Garibaldi. Both of these areas may constitute a key building block of Spearmint going forward. We look forward to getting on the properties shortly."

About Spearmint Resources

Spearmint Resources Inc. is a Canadian junior resource exploration company dedicated to the aggressive pursuit of world class mineral deposits. Spearmint's current projects include three areas of focus on gold in British Columbia; the 'Golden Triangle Gold Prospects' comprising of four separate claim blocks totaling 4,095-acres bordering GT Gold Corp (GTT.v), the 'Gold Mountain Prospects' comprising of three separate claim blocks totaling 1,245-acres bordering Barkerville Gold Mines (BGM.v), and the 3,052 acre 'NEBA Copper-Gold Prospect' bordering Aben Resources Ltd (ABN.v). Spearmint's 1,975 and 2,107 acre 'EL North and EL North 2' Nickel-Copper prospects in the Eskay Creek Camp border Garibaldi Resources Corp (GGI.v).

Spearmint's 'Chibougamau Vanadium Prospects' comprising of five separate claim blocks totaling 9,735-acres borders the vanadium deposit of BlackRock Metal's (private) Ilmenite vanadium project, Vanadiumcorp Resource Inc. (VRB.v) and Vanadium One Energy Corp. (VONE.v). Spearmint's portfolio of lithium projects include the 'Clayton Valley Lithium Prospects' in Nevada comprising of two claim blocks totaling 800-acres bordering Pure Energy Minerals (PE.v), and three lithium projects in Quebec including the 4,485-acre 'Pressiac Lithium Prospect', the 524-acre 'Whabouchi Lakes Lithium Prospect', and the 2,636-acre 'Whabouchi Lakes West Lithium Prospect'.

Spearmint is currently in the process of creating location maps for our properties as well as updating the website.

If you would like to be added to Spearmint's news distribution list, please send your email address to <u>info@spearmintresources.ca</u>. The terms of this agreement calls for SRJ to issue seven million shares to arm's length vendors. This is subject to exchange approval.

Contact Information Tel: 1604646-6903 www.spearmintresources.ca

"James Nelson" President Spearmint Resources Inc.

Neither the TSX Venture Exchange Inc. nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this press release.