Spearmint to Acquire the WHY WEST Magnesium Project Near Rossland, BC and the BUDDY Claims in the Golden Triangle of BC

Vancouver, British Columbia--(Newsfile Corp. - October 6, 2017) - Spearmint Resources Inc. (TSXV: SRJ) (OTCBB: SPMTF) (FSE: A2AHL5) ("SRJ" or the "Company") wishes to announce that it has entered into an agreement to acquire 100 percent of the WHY WEST Magnesium project near Rossland, BC, and the BUDDY claims in the Golden Triangle of BC.

The WHY WEST Magnesium prospect directly borders West High Yield Resources properties near Rossland, BC. Yesterday West High Yield Resources announced, "West High Yield Resources Ltd. has signed a definitive arm's-length purchase and sale agreement to sell 100 per cent of its right, title and interest in its Record Ridge South, Midnight and O.K. mineral properties to Gryphon Enterprises LLC, a company based in Maryland, United States, for a purchase price of \$750-million (U.S.)...." This prospect consists of approximately 1,500 contiguous acres.

The BUDDY claims directly border the EL North claims currently held by Spearmint. These claims are directly bordering Garibaldi Resources Corp. in the Golden Triangle of BC. This prospect consists of approximately 4,400 contiguous acres.

James Nelson, President of Spearmint states, "Adding these two new projects shows the commitment SRJ management has to growing the company. The WHY WEST prospect directly borders the West High Yield Resources property and they just announced a massive proposed sale of 750 Million USD and the BUDDY claims significantly adds to our acreage bordering Garibaldi. Both of these areas may constitute a key building block of Spearmint going forward. We look forward to getting on the properties shortly."

About Spearmint Resources

Spearmint Resources Inc. is a Canadian junior resource exploration company dedicated to the aggressive pursuit of world class mineral deposits. Spearmint's current projects include three areas of focus on gold in British Columbia; the 'Golden Triangle Gold Prospects' comprising of four separate claim blocks totaling 4,095-acres bordering GT Gold Corp, the 'Gold Mountain Prospects' comprising of three separate claim blocks totaling 1,245-acres bordering Barkerville Gold Mines, and the 3,052 acre 'NEBA Copper-Gold Prospect' bordering Aben Resources Ltd. Spearmint's 1,975 and 2,107 acre 'EL North and EL North 2' Nickel-Copper prospects in the Eskay Creek Camp border Garibaldi Resources Corp. Spearmint's 'Chibougamau Vanadium Prospects' comprising of five separate claim blocks totaling 9,735-acres borders the vanadium deposit of BlackRock Metal's (private) Ilmenite vanadium project, Vanadiumcorp Resource Inc. and Vanadium One Energy Corp.. Spearmint's portfolio of lithium projects include the 'Clayton Valley Lithium Prospects' in Nevada comprising of two claim blocks totaling 800-acres bordering Pure Energy Minerals, and three lithium projects in Quebec including the 4,485-acre 'Pressiac Lithium Prospect', the 524-acre 'Whabouchi Lakes Lithium Prospect', and the 2,636-acre 'Whabouchi Lakes West Lithium Prospect'.

Spearmint is currently in the process of creating location maps for our properties as well as updating the website.

If you would like to be added to Spearmint's news distribution list, please send your email address to info@spearmintresources.ca. The terms of this agreement calls for SRJ to issue seven million shares to arm's length vendors. This is subject to exchange approval.

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"James Nelson" President Spearmint Resources Inc.

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