

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Spearmint Resources Inc. (the “Company”)
1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

April 18, 2017

Item 3 News Release

The news release was disseminated through Newsfile and Stockwatch.

Item 4 Summary of Material Change

On April 18, 2017, the Company announced the acquisition of three separate claim blocks comprising of 1,245 acres that make up the Gold Mountain gold project near the town of Wells, British Columbia.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached new release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Contact: James Nelson, CEO and Secretary
Telephone: 604.646.6903

Item 9 Date of Report

May 4, 2017

Spearmint Resources Inc.
1470 - 701 West Georgia St.
PO Box 10112
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Tel: 604-646-6903
www.spearmintresources.ca

Spearmint Announces Acquisition of BC Gold Mountain Claims Bordering Barkerville Gold Mines

SRJ - TSX Venture Exchange
SPMTF – USA
A2AHL5 - Frankfurt

April 18, 2017 – Vancouver, B.C. – Spearmint Resources Inc. (the “**Company**” or “**Spearmint**”) (TSX-V:SRJ) (USA: SPMTF) (FSE: A2AHL5) is pleased to announce the acquisition of three separate claim blocks comprising of 1245 acres that make up the Gold Mountain gold project near the town of Wells, British Columbia. Two of these claim blocks are completely surrounded by Barkerville Gold Mines Ltd. (BGM.V). The other claim block borders Barkerville Gold Mines Ltd. According to a news release dated April 17, 2017 Barkerville announced some of their "best intercepts to date of 19.2 grams per tonne gold Au over 54.4 metres, including 32.06 grams per tonne Au over 30.7 metres" near the town of Wells, BC.

James Nelson, President of Spearmint states, “We are extremely pleased to acquire this gold prospect in this world class gold district. Barkerville Gold has had great success on their property and have recently announced some of the best intercepts reported in British Columbia this year. When you considered our new "Gold Mountain" gold prospect is bordering their project and some of the new claims are directly inside their property, we are very optimistic about what this new prospect may provide for Spearmint shareholders. The price of gold has been steadily rising in 2017 and we feel it may be poised for a breakout in 2017 therefore we feel this new prospect may enable Spearmint to capitalize on this. We plan to commence operations as soon as possible.”

If you would like to be added to Spearmint’s news distribution list, please send your email address to info@spearmintresources.ca. These claims were acquired via staking.

On behalf of the Board of Directors:
“James Nelson”
President
Spearmint Resources Inc.

For further information, please contact:
Tel: 1-604-646-6903
www.spearmintresources.ca

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this release.