

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Spearmint Resources Inc. (the “Company”)
1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

March 13, 2017

Item 3 News Release

Both news release were disseminated through Market News and Stockwatch.

Item 4 Summary of Material Change

On March 13 2017, the Company granted stock options and clarified previous news regarding the results from a work program on its Clayton Valley Lithium property.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached new releases.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Contact: James Nelson, CEO and Secretary
Telephone: 604.646.6903

Item 9 Date of Report

March 22, 2017

SPEARMINT RESOURCES INC.
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

March 13, 2017

Trading Symbol:

SRJ -- TSX Venture Exchange
SPMTF -- USA
A2AHL5 -- FSE

Spearmint Grants Stock Options

Spearmint Resources Inc. (“SRJ” or the “Company”) (SRJ—TSX.V)(SPMTF—OTCBB) (A2AHL5--FSE) has granted 500,000 stock options at an exercise price of \$0.05 to directors, officers and consultants for a five year term pursuant to its Rolling Stock Option Plan.

If you would like to be added to Spearmint’s news distribution list, please send your email address to info@spearmintresources.ca

Contact Information

Tel: 1604646-6903

www.spearmintresources.ca

“James Nelson”

President

Spearmint Resources Inc.

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**SPEARMINT RESOURCES INC.
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6**

March 13, 2017

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Spearmint Clarification

Spearmint Resources Inc. (“SRJ” or the “Company”) (SRJ—TSX.V)(SPMTF—OTCBB) (A2AHL5--FSE) wishes to clarify the release from March 6 regarding the results from the recently completed work program on its Clayton Valley Lithium property. Ninety one surface samples were collected within the lithium bearing light green colored volcanic clay that is well exposed on Spearmint's McGee Claim Block covering over 880 contiguous acres in Clayton Valley.

Of the 91 samples collected and submitted to ALS Minerals in Vancouver, BC, all were 5 foot channel samples of the green clay and represent an assessment of the vertical extent of the exposed formation. This thickness was established by the QP geologist observing the layers exposed and basing the thickness on these observations of the property. Spearmint will attempt to establish a true thickness number once a drill program is complete. The highest sample value obtained was 1,630 ppm with an overall average value of 843 ppm Li. 23 of the 91 samples achieved ppm values of over 1,000 ppm. The samples ranged from a low of 285 ppm to the high of 1,630 ppm. Spearmint Resources is currently awaiting approval of the "Notice of Intent" recently submitted to The Bureau of Land Management, Tonopah, Nevada Field Office, the approval of which is required before drilling activities may commence.

Frank Bain, PGeo. and qualified technical person has reviewed this news release and approved the content.

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