

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Spearmint Resources Inc. (the “Company”)
1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

February 28, 2017 and March 6, 2017

Item 3 News Release

Both news release were disseminated through Newsfile and Stockwatch.

Item 4 Summary of Material Change

On February 28, 2017, the Company announced that it had become fully listed and trading on the Frankfurt Stock Exchange. On March 6, 2017, the Company the results from the recently completed work program on its Clayton Valley Lithium property.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached new releases.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Contact: James Nelson, CEO and Secretary
Telephone: 604.646.6903

Item 9 Date of Report

March 10, 2017

SPEARMINT RESOURCES INC.
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

February 28, 2017

Trading Symbol:

SRJ -- TSX Venture Exchange
SPMTF -- USA
A2AHL5 -- FSE

Spearmint Commences Trading On German Exchange

Spearmint Resources Inc. (“SRJ” or the “Company”) (SRJ—TSX.V)(SPMTF—OTCBB) (A2AHL5--FSE) is pleased to announce that further to a news release dated February 17, 2017, it is now fully listed and trading on the Frankfurt Stock Exchange. Management had received numerous requests from European shareholders, other individuals and prospective institutional European investors to list the Company's shares to trade on their local market.

James Nelson, CEO of Spearmint states, "Having attained a German listing enables Spearmint to vastly increase its global audience. The German marketplace is one the world's largest exchanges. In 2017 the German markets have seen incredibly active trading of Canadian junior mining companies listed in Germany, and we feel it makes sense to for Spearmint's shares to trade on this major marketplace with its knowledgeable investors."

Spearmint also wishes to announce that further to the news release dated February 27, 2017, the shares in the agreement have a deemed value of \$0.05.

If you would like to be added to Spearmint's news distribution list, please send your email address to info@spearmintresources.ca

Contact Information

Tel: 1604646-6903
www.spearmintresources.ca

“James Nelson”
Director, CEO
Spearmint Resources Inc.

Neither the TSX Venture Exchange Inc. nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this press release

SPEARMINT RESOURCES INC.
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

March 06, 2017

Trading Symbol:

SRJ -- TSX Venture Exchange
SPMTF -- USA
A2AHL5 -- FSE

Spearmint Intersects Significant Lithium at Clayton Valley Lithium Project Bordering Pure Energy

Spearmint Resources Inc. ("SRJ" or the "Company") (SRJ—TSX.V)(SPMTF—OTCBB) (A2AHL5--FSE) wishes to announce that results from the recently completed work program on its Clayton Valley Lithium property have been received. Ninety one surface samples were collected within the lithium bearing light green colored volcanic clay that is well exposed on Spearmint's McGee Claim Block covering over 880 contiguous acres in Clayton Valley. These claims are bordering directly to the east of the Pure Energy Minerals current drill program and is the closest property to Pure's current drill location. This property lies directly in between Cypress Development Corp's properties that Pure Energy Minerals completed a deal on with Cypress for.

Of the 91 samples collected and submitted to ALS Minerals in Vancouver, BC, all were 5 foot channel samples of the green clay and represent a good assessment of the exposed formation. Sample results indicate that the mineralized section has a minimum thickness of 250 feet. The highest sample value obtained was 1630 ppm with an overall average value of 843 ppm Li. 23 of the 91 samples achieved ppm values of over 1000 ppm. Sample results exceeded expectations and validate the proposed drilling program planned for the spring of 2017. Spearmint Resources is currently awaiting the approval of the "Notice of Intent" recently submitted to The Bureau of Land Management, Tonopah, Nevada Field Office, the approval of which is required before drilling activities can commence.

James Nelson, President of Spearmint states, "We are very pleased that the results verified what we were hoping to find on the Clayton Valley prospect. The Clayton Valley prospect is developing nicely and these results are extremely promising for us and will enable us to continue with a larger drill program in the near future. Historic and present drill programs in adjacent and nearby properties are certainly encouraging and the success of our neighbors (Pure Energy and Cypress Development) provide Spearmint with an optimal location in the Clayton Valley. It would appear that the mudstone formation hosting the lithium moves through the Cypress-Pure joint venture properties and appears to continue on our property. We are immediately formulating the next phase of operations and look forward to either attempting to develop this property ourselves or to possibly take on a partner. Management will evaluate all possible avenues going forward."

Spearmint Resources Inc. management also continues to actively evaluate additional corporate growth drivers. The new areas that will be investigated will potentially include, but will not be limited to, additional mining areas such as base metals, minor metals, agriculture, edibles, beverages and medical situations. At this time, no new project has been completed, and there is no guarantee that one will be acceptable and approved by the board.

Frank Bain, PGeo and qualified technical person has reviewed this news release and approved the content.

If you would like to be added to Spearmint's news distribution list, please send your email address to info@spearmintresources.ca

Contact Information

Tel: 1604646-6903

www.spearmintresources.ca

"James Nelson"

President

Spearmint Resources Inc.

Neither the TSX Venture Exchange Inc. nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this press release