

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Spearmint Resources Inc. (the “Company”)  
1470 – 701 West Georgia Street  
Vancouver, BC V7Y 1C6

**Item 2 Date of Material Change**

December 1 and December 6, 2016

**Item 3 News Release**

The news releases were disseminated through Newsfile.

**Item 4 Summary of Material Change**

On December 1, 2016, the Company announced that the geological crew has informed the Company that the results from the Clayton Valley Lithium property had been received by the lab and the results are expected within 7-10 days. On December 6, 2016, the Company announced that the geological work crew on the Clayton Valley Lithium property had identified two distinct lithium targets on its claim block.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See attached new releases with respect to the matters described above.

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Contact: Conrad Clemiss, CEO and Secretary  
Telephone: 604.646.6903

**Item 9 Date of Report**

December 9, 2016

**SPEARMINT RESOURCES INC.**  
**Suite 1470 – 701 West Georgia Street**  
**Vancouver, BC V7Y 1C6**

December 1, 2016

Trading Symbol:

SRJ—TSX Venture Exchange  
SPMTF--USA

**Spearmint Anticipates Results on Clayton Valley Lithium Prospect Bordering  
Pure Energy in Days**

Spearmint Resources Inc. (“SRJ” or the “Company”) (SRJ—TSX.V) (SPMTF—OTCBB) wishes to announce that the geological crew has informed Spearmint that the results from the Clayton Valley Lithium property has been received by the lab and the results are expected within 7-10 days

This property consists of 880 acres of unpatented mineral claims in Nevada. These claims are located directly to the east of Pure Energy Minerals Ltd’s (PE—TSX Venture) current brine drill program and directly bordering to the south of Pure Energy Minerals Ltd and Cypress Development (who recently signed a deal with Pure for that property). Historic and present drilling programs in adjacent and nearby properties are suggestive of the potential for discovery of lithium-bearing clay/brines. A total of 91 samples have been sent to the lab for lithium grade testing. We expect the samples to come back from the lab in the next week and at that point we can assess the next phase of drill or work program.

James Nelson, Director of Spearmint states, “We are very pleased to be days away from our results. We eagerly await these and are very pleased with the renewed interest coming back into Clayton Valley. We feel the Clayton Valley is the prime address for lithium in North America hosting the only brine in production currently owned by Albemarle, and the only company (Pure) that has a deal with Telsa (TSLA—Nasdaq). We are pleased to be in the thick of all this with a market cap that is significantly lower than most in this valley.”

Spearmint Resources Inc. management continues to actively evaluate additional corporate growth drivers. The new areas that will be investigated will potentially include, but will not be limited to additional mining areas such as base metals, agriculture, edibles, beverages and medical situations. At this time, no new project has been contemplated, and there is no guarantee that one will be acceptable and approved by the board. SRJ has also granted 200,000 stock options at an exercise price of \$0.05 to directors, officers and consultants for a 3 month term pursuant to its Rolling Stock Option Plan.

If you would like to be added to Spearmint’s news distribution list, please send your email address to [info@spearmintresources.ca](mailto:info@spearmintresources.ca)

Contact Information

Tel: 1604646-6903  
[www.spearmintresources.ca](http://www.spearmintresources.ca)

“James Nelson”  
Director  
Spearment Resources Inc.

Neither the TSX Venture Exchange Inc. nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this press release

SPEARMINT RESOURCES INC.  
Suite 1470 – 701 West Georgia Street  
Vancouver, BC V7Y 1C6

December 06, 2016

Trading Symbol:

SRJ—TSX Venture Exchange

SPMTF--USA

**Spearmint Identifies Two Distinct Lithium Targets in Clayton Valley Nevada**

Spearmint Resources Inc. (“SRJ” or the “Company”) (SRJ—TSX.V) (SPMTF—OTCBB) wishes to announce that the geological work crew on its Clayton Valley Lithium property has identified two distinct lithium targets on its claim block. This property consists of 880 contiguous acres in Nevada that are bordering directly to the east of the Pure Energy Minerals current drill program and directly south of Cypress Development Corp (who recently signed a deal with Pure for that property and have been enjoying success on their most recent work programs).

On the recently completed work program, a total of 91 samples were sent to the lab for lithium grade testing. Geologic mapping and sampling has confirmed the presence of lithium bearing green clays of volcanic origin and gravity maps of the Clayton Valley indicate that the brine associated within Pure Energies R8 Reflector Zone, the main Ash Aquifer, is located approximately 600 to 700 feet below the surface. Both targets can be easily tested by reverse circulation and conventional rotary drilling.

James Nelson, Director of Spearmint states, “We are pleased with the speed and quality work exhibited by the crews. We eagerly anticipate the samples coming back in the next few days and feel very positive about what they will return based on the area that we are in. Historic and present drill programs in adjacent and nearby properties is certainly encouraging and the success of our neighbours (Pure Energy and Cypress Development) provide Spearmint with an optimal location in the Clayton Valley. With the samples just days away, we eagerly anticipate assessing the next phase of drill or work programs”

Spearmint Resources Inc. management also continues to actively evaluate additional corporate growth drivers. The new areas that will be investigated will potentially include, but will not be limited to, additional mining areas such as base metals, minor metals, agriculture, edibles, beverages and medical situations. At this time, no new project has been completed, and there is no guarantee that one will be acceptable and approved by the board.

Frank Bain, PGeo and qualified technical person has reviewed this news release.

If you would like to be added to Spearmint’s news distribution list, please send your email address to [info@spearmintresources.ca](mailto:info@spearmintresources.ca)

Contact Information  
Tel: 1604646-6903

[www.spearmintresources.ca](http://www.spearmintresources.ca)

“James Nelson”

Director

Spearmint Resources Inc.

Neither the TSX Venture Exchange Inc. nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this press release