

Spearmint Resources Inc.
Suite 1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

September 7, 2016

Trading Symbols:

SRJ-TSX Venture

Spearmint Proposes Private Placement

Spearmint Resources Inc. ("**SRJ**" or the "Company") (SRJ-TSX Venture) wishes to announce that it is proposing a non-brokered private placement of up to 20,000,000 units at \$0.025 per unit for gross proceeds of \$500,000 (the "Offering"). Each unit will consist of one common share and one transferable share purchase warrant exercisable at \$0.05 for a period of 5 years (the "Offering"), subject to approval of the TSX Venture Exchange (the "TSXV"). The Offering is being conducted in accordance with the TSXV Bulletin dated April 07, 2014 and November 17, 2014, regarding *Private Placements – Discretionary Waivers of \$0.05 Minimum Pricing Requirement*. Proceeds of the Offering are expected to be used towards the following: (a) accounts payable and accrued liabilities; (b) exploration and evaluation of the Company's existing mineral properties; (c) repayment of loans; and (d) general working capital. A finder's fee may be paid in accordance with TSXV policy.

All securities issued pursuant to the Private Placement will be subject to a four-month hold period. The Private Placement is subject to approval by the TSX Venture Exchange.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.