

SPEARMINT RESOURCES INC.

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Spearmint Announces Closing of Share Purchase Agreement

May 30, 2016 – Vancouver, B.C. – Spearmint Resources Inc. (the “**Company**” or “**Spearmint**”) (TSX-V:SRJ) is pleased to announce, further to its News Release of May 19, 2016, the completion of the acquisition of all of the outstanding common shares of a private arms’ length company (the “**Vendor**”) from the shareholders of the Vendor (the “**Shareholders**”) pursuant to the terms of a share purchase agreement dated May 17, 2016. The Vendor holds a 100% interest in the Preissac Lithium Property in Quebec.

Spearmint acquired all of the issued and outstanding common shares of the Vendor in consideration for the payment of \$10,000 and the issuance of 8,000,000 common shares (the “**Shares**”) of the Company to the Shareholders.

Spearmint has also granted has granted 800,000 stock options at an exercise price of \$0.05 to directors, officers and consultants for a five year term pursuant to its Rolling Stock Option Plan.

If you would like to be added to Spearmint’s news distribution list, please send your email address to info@spearmintresources.ca

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this release.