

SPEARMINT RESOURCES INC.
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Trading Symbol:

SRJ—TSX Venture Exchange

Spearmint Closes Airshare Acquisition

Spearmint Resources Inc. (“SRJ” or the “Company”) (SRJ—TSX.V) is pleased to announce that further to the news releases dated Oct. 1/2015, Dec. 8/2015 and March 29/2016, SRJ has closed the acquisition of Airshare, which is in the business of connecting airline operators on a global scale with travellers primarily interested in unique destinations within the charter and private jet market.

James Nelson, Director of Spearmint states, “While we are still focused on the recently acquired lithium properties, we are very excited to have this opportunity in the company as well. The concept is substantially scalable and the management of Airshare is more than capable of carrying Airshare to full rollout stage.”

The Airshare concept intends to leverage crowdsourcing in order to allow operators to increase profitability and the traveler to collaborate with other travellers of similar interests in order to reduce airline travel costs. This is intended to allow travellers to book flights within a better time frame and at lower rates. The main premise of the concept is to fill the gaps in charter and private jet flights with lower-cost fares to the benefit of the airline via less empty seats and customers who will benefit from lower-cost desired flights with direct private and charter flights.

The principals who sold the Airshare concept to the company have multiple decades of experience with the charter business and have recently been involved in a significant private sale of an airline.

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“James Nelson ”
Director
Spearmint Resources Inc.

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