

SPEARMINT RESOURCES INC.
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Trading Symbol:

SRJ—TSX Venture Exchange

Spearmint Provides Additional Information about Proposed Airshare Acquisition

Spearmint Resources Inc. (“SRJ” or the “Company”) (SRJ—TSX.V). Further to its news release earlier today, the Company wishes to provide additional information regarding its proposed acquisition of certain assets related to the Airshare concept that are jointly held by three British Columbia residents. The non-binding letter of intent contemplates an asset purchase structure, whereby the Company agrees to acquire all assets related to Airshare from the vendors in exchange for 4 million shares of the Company. The assets to be acquired consist of various intellectual property assets related to the concept, including source code, branding and domain names.

The proposed arm’s length acquisition is intended to proceed as an Expedited Transaction under the policies of the TSX Venture Exchange. The proposed acquisition is the Company’s first acquisition outside the mineral exploration space. At this time, management intends to continue its exploration of its Otter Property located in Princeton, British Columbia and as such, does not consider the proposed acquisition to be a Change of Business as defined by TSX Venture policies.

The parties have commenced negotiations of a definitive agreement and closing of the proposed transaction is subject to certain conditions, including approval of the TSX Venture Exchange.

The Airshare concept intends to leverage crowdsourcing in order to allow operators to increase profitability and the traveler to collaborate with other travelers of similar interests in order to reduce airline travel costs. This is intended to allow travelers to book flights within a better time frame and at lower rates. The main premise of the concept is to fill the gaps in charter and private jet flights with lower cost fares to the benefit of the airline via less empty seats and customers who will benefit from lower cost desired flights with direct private and charter flights.

The principals who intend to sell the Airshare concept to the Company have multiple decades of experience with the charter business and have recently been involved in a significant private sale of an airline.

For further information please send an email to spearmintresources@gmail.com or phone 604-646-6903.

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