

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Spearmint Resources Inc. (the "Company")
1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

Item 2 Date of Material Change

March 6, 2014

Item 3 News Release

The news release was disseminated through Stockwatch and Market News.

Item 4 Summary of Material Change

The Company proposed to split the common shares of the Company on the basis of one pre-split share for five post-split shares.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Conrad Clemiss, Chief Executive Officer
Tel: (604) 646-6903

Item 9 Date of Report

March 14, 2014

Spearmint Resources Inc.
1470 – 701 West Georgia Street
Vancouver, BC V7Y 1C6

March 6, 2014

Trading Symbol:

SRJ: TSX Venture Exchange

Spearmint Resources Inc. Proposes Share Split

Vancouver, BC – Spearmint Resources Inc. (the “**Company**” or “**Spearmint**”) (TSX-V:SRJ) proposes to split the common shares of the Company on the basis of one pre-split share for five post-split shares. There are currently 8,450,000 common shares issued and outstanding, and if the proposed share split of one old for five new shares takes place, there would be approximately 41,250,000 common shares issued and outstanding. Outstanding stock options and share purchase warrants will also be adjusted by the share split ratio and the respective exercise prices of outstanding stock options and warrants will be adjusted accordingly within TSX Venture Exchange policy (“TSX.V”). The Company will not be changing its name in conjunction with the share split. Although the proposed share split is not subject to shareholder approval, the share split is subject to the approval of the TSX.V.

The Company intends to set a record date for the proposed stock split as the second business day following issuance of the Exchange Bulletin by the TSX Venture Exchange. The Company intends to issue a subsequent news release with the exact record date once such date is determined following TSX Venture Exchange approval.

For further information, please contact:

Conrad Clemiss
Telephone: (604) 646-6903

On behalf of the board of directors of
SPEARMINT RESOURCES INC.

Conrad Clemiss
President and Director

Cautionary Note Regarding Forward-Looking Information

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of Spearmint such as the statement that: (i) the stock split is subject to TSX Venture Exchange approval; (ii) the Company intends to set a record date as the second business day following receipt of approval from the TSX Venture Exchange; (iii) the Company intends to issue a subsequent news release with the record date; and (iv) the share split will increase liquidity of the Company’s common shares and make financing terms more attractive. There are numerous risks and uncertainties that could cause actual results and Spearmint’s plans and objectives to differ materially from those expressed in the forward-looking information, including: (i) the inability to obtain TSX Venture Exchange approval, (ii) delays in setting the record date and (iii) other factors beyond Spearmint’s control. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law,

Spearmint assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this release.