

December 21, 2011

British Columbia Securities Commission
PO Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, BC
V7Y 1L2

TSX Venture Exchange
P.O. Box 11633
Suite 2700 – 650 West Georgia Street
Vancouver, BC
V6B 4N9

Alberta Securities Commission
4th Floor, 300 – 5th Avenue SW
Calgary, AB
T2P 3C4

Dear Sirs:

Re: Indefinitely Capital Corp. (the “Company”)

We refer to the filing statement of the above Company dated December 21, 2011 relating to the option to acquire a 100% interest in the Otter property.

We were not the auditors of the Company and did not report on the following financial statements in the filing statement:

Balance sheets as at January 31, 2011 and 2010;

Statements of operations and comprehensive loss and deficit and cash flows for the year ended January 31, 2011 and the period from incorporation (September 23, 2009) to January 31, 2010.

The filing statement also includes the following unaudited interim financial statements:

Condensed interim statements of financial position as at July 31, 2011, January 31, 2011 and February 1, 2010;

Condensed interim statements of comprehensive loss and cash flows for the three and six month periods ended July 31, 2011 and 2010;

Condensed interim statements of changes in equity for the period from February 1, 2010 to July 31, 2011.

We have not audited any financial statements of the Company as at any date or for any period subsequent to January 31, 2011.



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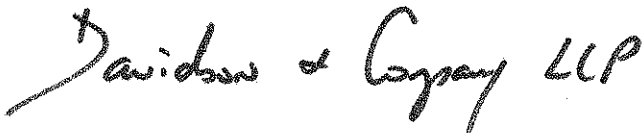
Therefore, we are unable to and do not express an opinion on the above-mentioned unaudited interim condensed financial statements, nor on the financial position, comprehensive loss or cash flows or change in equity as at any date or for any period subsequent to January 31, 2011.

We have, however, performed a review of the unaudited interim financial statements of the Company as at July 31, 2011 and for the three and six month periods ended July 31, 2011 and 2010. We performed a review in accordance with Canadian generally accepted standards for review engagements. Such a review consists principally of applying analytical procedures to financial data, and making enquiries of, and having discussions with, persons responsible for financial and accounting matters. A review is substantially less in scope than an audit, whose objective is the expression of an opinion regarding the financial statements. A review does not provide assurance that we would become aware of any or all significant matters that might be identified in an audit.

Based on our review, we are not aware of any material modification that needs to be made for these interim financial statements to be in accordance with International Financial Reporting Standards.

This letter is provided solely for the purpose of assisting the securities regulatory authorities to which it is addressed in discharging their responsibilities and should not be relied on for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions made based on it, are the responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours very truly,

A handwritten signature in black ink that reads "Davidson & Company LLP". The signature is written in a cursive, flowing style.

DAVIDSON & COMPANY LLP
Chartered Accountants