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For Immediate Release

## HARRYS MANUFACTURING INC. CLOSES FIRST TRANCHE OF FINANCING

Vancouver, British Columbia, July 5, 2024 – Harrys Manufacturing Inc. ("Harrys" or the "Company") (CSE:HARY) is pleased to announce that further to its news release dated June 25, 2024, the Company has closed the first tranche of its non-brokered private placement in the amount of 1,500,000 units of the Company ("Units") at a price of \$0.02 per Unit for gross proceeds of \$30,000 (the "First Tranche"). Each Unit is comprised of one common share ("Share") and one transferable Share purchase warrant of the Company ("Warrant"). Each Warrant entitles the holder thereof to purchase one additional Share at an exercise price of \$0.05 for a period of 24 months from the date of issuance.

Proceeds raised from the First Tranche will be used for day-to-day operations and administrative costs. All securities issued in connection with the First Tranche are subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

The subscribers in the First Tranche included a director of the Company (the "**Insider**") who subscribed for an aggregate of 750,000 Units. The issuance of Units to the Insider constitutes a "related party transaction" as defined in Multilateral Instrument 61-101 - *Protection of Minority Securityholders in Special Transactions* ("**MI 61-101**"). The Company is relying on the exemption from valuation requirement and minority approval pursuant to subsection 5.5(a) and 5.7(a) of MI 61-101, respectively, for the Insider's participation in the First Tranche, as the Units do not represent more than 25% of the Company's market capitalization, as determined in accordance with MI 61-101.

## **About Harrys**

**Harrys** is a marketer of tobacco products designed to satisfy the preferences of adult Canadian tobacco consumers who are seeking a quality, Canadian made product at a value price. **Harrys** management team brings over 40 years of industry experience and works with distribution and retail partners who put their customers first.

For more information, please visit: www.harrysmfg.com

## **ON BEHALF OF THE BOARD**

"Nick Brusatore" President and CEO

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Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS: Cautionary Note Regarding Forward-Looking Statements: This release includes certain statements and information that may constitute "forward-looking information" within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including statements regarding future estimates, plans, objectives, timing and assumptions or expectations of future performance, are forward-looking statements and contain forward-looking information. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this news release. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forwardlooking information. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except as required by applicable securities laws