

For Immediate Release

HARRYS PROVIDES CORPORATE UPDATE

Vancouver, British Columbia, March 3, 2023 – Harrys Manufacturing Inc. (CSE: HARY) (the "Company" or "Harrys") is pleased to announce that we have placed our first order for Harrys® Special King Size 20 cigarettes destined for the Province of Alberta. Our next shipments will be for new customers in the Provinces of British Columbia and Alberta. CEO Ken Storey states, "We're excited because we expect to be on store shelves in Alberta by the end of the month."

The Company also wishes to announce the resignation of Daniel Polus from the Company's board of directors, effective February 28, 2023. The Company will be conducting a comprehensive search to find a replacement director with suitable experience as expeditiously as possible. The Company wishes to thank Mr. Polus for his contributions to the Company while serving on the board of directors.

The Company would also like to correct certain items from its February 23, 2023 press release. The exercise price of the 3,000,000 stock options (the "**Options**") issued to directors and officers and a consultant of the Company were issued with an exercise price of \$0.05 instead of \$0.045. The number of settlement shares (the "**Shares**") issued to the former Officer of the Company is 1,805,869 Shares at a deemed price of \$0.0443 instead of 2,000,000 shares at a deemed price of \$0.04. The other terms of the Options and Shares remain the same.

About Harrys

Harrys is a marketer of tobacco products designed to satisfy the preferences of adult Canadian tobacco consumers who are seeking a quality product at a value price. Harrys' management team brings over 40 years of industry experience and works with distribution and retail partners who put their customers first. For more information, please visit: www.harrysmfg.com.

ON BEHALF OF THE BOARD

Ken Storey President & CEO

For further information, please contact:

Corporate Communications Telephone: 604-565-5100 Email: <u>IR@HarrysMFG.com</u>

Information in this news release concerning the Company's products is indented for the exclusive use of market investors and is not in any way intended to promote tobacco products to consumers, which is prohibited by Canadian law.

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-Looking Statements: This release includes certain statements and information that may constitute "forward-looking information" within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including statements regarding future estimates, plans, objectives, timing and assumptions or expectations of future performance, including with respect to the sale of the Company's cigarettes in the Provinces of British Columbia and Alberta, are forward-looking statements and contain forward-looking information. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this news release. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forwardlooking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except as required by applicable securities laws.