



For Immediate Release

HARRYS ISSUES STOCK OPTIONS AND SETTLEMENT SHARES

Vancouver, British Columbia, February 23, 2023 – Harrys Manufacturing Inc. (CSE: HARY) (the “**Company**” or “**Harrys**”) is pleased to announce that pursuant to its incentive stock option plan (“**Option Plan**”), it has issued an aggregate of 3,000,000 stock options (the “**Options**”) to directors and officers and a consultant of the Company. Each Option is exercisable for one common share (each, a “**Share**”) in the capital of the Company at an exercise price of \$0.045 per Share. The Options expire after three years. The Options vest as of the date of the grant. The Options are subject to the terms of the Company’s Stock Option Plan, any regulatory approvals and are subject to a statutory hold period expiring on June 23, 2023 in accordance with applicable Canadian securities laws and the policies of the Canadian Securities Exchange.

Following the grant of 3,000,000 Options, the Company has 5,690,000 Options outstanding. The Option Plan allows the board of directors to issue the equivalent of up to 10% of the issued and outstanding Shares in the capital of the Company on a rolling basis.

The Company also announces that Michael Young, the former CFO of the Company has been issued 2,000,000 Shares (the “**Settlement Shares**”) at \$0.04 per Settlement Share to settle partial debt owed from salary arrears. Mr. Young resigned as CFO on January 31, 2023. The Shares for Debt Settlement Agreement was approved by the Board of Directors on February 22, 2023. The Settlement Shares are subject to a statutory hold period expiring on June 23, 2023 in accordance with applicable Canadian securities laws and the policies of the Canadian Securities Exchange.

About Harrys

Harrys is a marketer of tobacco products designed to satisfy the preferences of adult Canadian tobacco consumers who are seeking a quality product at a value price. Harrys’ management team brings over 40 years of industry experience and works with distribution and retail partners who put their customers first. For more information, please visit: www.harrysmfg.com.

ON BEHALF OF THE BOARD

Kevin Storey
President & CEO

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Information in this news release concerning the Company’s products is indented for the exclusive use of market investors and is not in any way intended to promote tobacco products to consumers, which is prohibited by Canadian law.

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-Looking Statements: This release includes certain statements and information that may constitute “forward-looking information” within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including statements regarding future estimates, plans, objectives, timing and assumptions or expectations of future performance are forward-looking statements and contain forward-looking information. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as “intends” or “anticipates”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “should”, “would” or “occur”. Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this news release. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except as required by applicable securities laws.