



For Immediate Release

HARRYS PROVIDES CORPORATE UPDATE

Vancouver, British Columbia, January 31, 2023 – Harrys Manufacturing Inc. (“Harrys” or the “Company”) (CSE:HARY, OTCQB:WSRRF) is pleased to announce it has received its first revenues in the second quarter, from the sales of Harrys Canadian made cigarettes. Although the road has been challenging and dominated by some large foreign multinationals, the Company continues to have optimism as it begins to onboard some retail clients. Over the next few months, Harrys hopes to broaden penetration in Western Canada and Ontario.

Ken Storey, the Company’s President and Chief Executive Officer states; “We are very excited to report our first sales and revenues and can now focus on our growth strategies across Western Canada and Ontario. The market conditions remain favourable, as our competitors continue to raise prices, making our offering more attractive.”

Appointment of new Chief Financial Officer

The Company wishes to announce the appointment of Cindy Jeong as the Company’s new Chief Financial Officer and Corporate Secretary, effective as of February 1, 2023. Ms. Jeong will replace Mr. Young, who has served as the Company’s Chief Financial Officer and Corporate Secretary since October 2018. Ms. Jeong will also replace Mr. Young on the Company’s Board of Directors, effective February 1, 2023.

Ms. Jeong is a graduate of the University of British Columbia and a Chartered Professional Accountant with over 13 years of experience advising private and public companies in the areas of corporate finance, treasury management and risk analysis. The Company wishes to thank Mr. Young for his service and wishes him well in his future endeavours.

About Harrys

Harrys is a marketer of tobacco products designed to satisfy the preferences of adult Canadian tobacco consumers who are seeking a quality product at a value price. Harrys’ management team brings over 40 years of industry experience and works with distribution and retail partners who put their customers first. For more information, please visit: www.harrysmfg.com

ON BEHALF OF THE BOARD

Ken Storey

President & CEO

For further information, please contact:

Corporate Communications

Telephone: 604-349-3011

Email: IR@HarrysMFG.com

Information in this news release concerning the Company's products is intended for the exclusive use of market investors and is not in any way intended to promote tobacco products to consumers, which is prohibited by Canadian law.

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.

FORWARD-LOOKING STATEMENTS:

Cautionary Note Regarding Forward-Looking Statements: This release includes certain statements and information that may constitute "forward-looking information" within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including statements regarding future estimates, plans, objectives, timing and assumptions or expectations of future performance are forward-looking statements and contain forward-looking information. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this news release. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except as required by applicable securities laws.